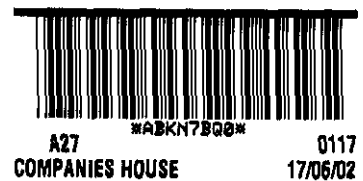


REGISTERED NUMBER: 3418021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2001
FOR
K J HOWARD CIVIL ENGINEERING LIMITED



K J HOWARD CIVIL ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2001

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K J HOWARD CIVIL ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2001

DIRECTORS:

K Howard
J Hutchings
R B Howard
D Wickson

SECRETARY:

D Wickson

REGISTERED OFFICE:

64 Honiton Road
Exeter
Devon
EX1 3ED

REGISTERED NUMBER:

3418021 (England and Wales)

ACCOUNTANTS:

Adams & Co
Chartered Accountants
28 Teignbridge Business Centre
Cavalier Road
Heathfield
Newton Abbot
Devon TQ12 6TZ

K J HOWARD CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23,787		46,473
CURRENT ASSETS:					
Stocks		26,631		30,609	
Debtors		93,071		155,568	
Cash at bank		9,000		14,787	
		128,702		200,964	
CREDITORS: Amounts falling due within one year		150,437		215,068	
NET CURRENT LIABILITIES:			(21,735)		(14,104)
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,052		32,369
CREDITORS: Amounts falling due after more than one year			1,155		9,630
			£897		£22,739
CAPITAL AND RESERVES:					
Called up share capital	3		144		144
Profit and loss account			753		22,595
SHAREHOLDERS' FUNDS:			£897		£22,739

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

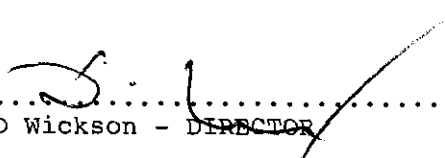
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

K J HOWARD CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D Wickson - DIRECTOR


.....
R B Howard - DIRECTOR

Approved by the Board on .06.05.02.....

K J HOWARD CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Computer equipment	25% straight line

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

K J HOWARD CIVIL ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2001**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2000	104,293
Disposals	(1,800)
At 31 August 2001	<u>102,493</u>
DEPRECIATION:	
At 1 September 2000	57,819
Charge for year	22,687
Eliminated on disposals	(1,800)
At 31 August 2001	<u>78,706</u>
NET BOOK VALUE:	
At 31 August 2001	<u>23,787</u>
At 31 August 2000	<u>46,473</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
134	Ordinary 'A'	£1	134	134
10	Ordinary 'B'	£1	10	10
			<u>144</u>	<u>144</u>

K J HOWARD CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2001

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