

REGISTERED NUMBER: 3418021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2000

FOR

K J HOWARD CIVIL ENGINEERING LIMITED



K J HOWARD CIVIL ENGINEERING LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

K J HOWARD CIVIL ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2000

DIRECTORS:

K Howard
J Hutchings
R B Howard
D Wickson

SECRETARY:

D Wickson

REGISTERED OFFICE:

64 Honiton Road
Exeter
Devon
EX1 3ED

REGISTERED NUMBER:

3418021 (England and Wales)

ACCOUNTANTS:

Adams & Co
Chartered Accountants
28 Teignbridge Business Centre
Cavalier Road
Heathfield
Newton Abbot
Devon TQ12 6TZ

K J HOWARD CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2000

		<u>2000</u>		<u>1999</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		46,473		54,525
			<u>46,473</u>		<u>54,525</u>
CURRENT ASSETS:					
Stocks		30,609		48,909	
Debtors		155,568		75,849	
Cash at bank		14,787		25,987	
		<u>200,964</u>		<u>150,745</u>	
CREDITORS: Amounts falling due within one year		215,068		139,839	
		<u>215,068</u>		<u>139,839</u>	
NET CURRENT (LIABILITIES)/ASSETS:			(14,104)		10,906
TOTAL ASSETS LESS CURRENT LIABILITIES:			32,369		65,431
CREDITORS: Amounts falling due after more than one year			9,630		13,882
			<u>£22,739</u>		<u>£51,549</u>
CAPITAL AND RESERVES:					
Called up share capital	3		144		134
Profit and loss account			22,595		51,415
SHAREHOLDERS' FUNDS:			<u>£22,739</u>		<u>£51,549</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D Wickson - DIRECTOR

Approved by the Board on 29.06.01.....

The notes form part of these financial statements

K J HOWARD CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Computer equipment	25% straight line

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.