REGISTERED NUMBER: 03417813 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

OPEN TECHNOLOGIES LIMITED

OPEN TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03417813)

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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OPEN TECHNOLOGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:	S P Clark Mrs W J Clark
SECRETARY:	Mrs W J Clark
REGISTERED OFFICE:	7 Tower Place West End Southampton Hampshire SO30 3DL
REGISTERED NUMBER:	03417813 (England and Wales)
ACCOUNTANTS:	Buckleys Chartered Accountants Unit 3, Shelley Farm Shelley Lane Ower Romsey Hampshire SO51 6AS

OPEN TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03417813)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		**3,604**		2,717
CURRENT ASSETS					
Debtors		**1,800**		6,445	
Cash at bank		**33,759**		21,854	
		35,559		28,299	
CREDITORS					
Amounts falling due within one year		**15,237**		16,411	
NET CURRENT ASSETS			**20,322**		11,888
TOTAL ASSETS LESS CURRENT LIABILITIES			**23,926**		14,605
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**23,924**		14,603
SHAREHOLDERS' FUNDS			**23,926**		14,605

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2017 and were signed on its behalf by:

S P Clark - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	**38,901**
Additions	**3,201**
Disposals	**(1,749)**
At 30 September 2016	**40,353**
DEPRECIATION	
At 1 October 2015	**36,184**
Charge for year	**1,730**
Eliminated on disposal	**(1,165)**
At 30 September 2016	**36,749**
NET BOOK VALUE	
At 30 September 2016	**3,604**
At 30 September 2015	2,717

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1	Ordinary 'A'	£1	**1**	1
1	Ordinary 'B'	£1	**1**	1
			2	2

continued...

3. **CALLED UP SHARE CAPITAL - continued**

The issued shares are 'A' and 'B' ordinary shares ranking pari-passu with each other.

4. **RELATED PARTY DISCLOSURES**

The company is under the control of the directors.

During the year the directors have made charges of £706 (2015: £772) to the company for office and storage facilities.

At the financial year end a balance of £nil (2015: £565) was owed to the company by one of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.