

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
OPEN TECHNOLOGIES LIMITED**

OPEN TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03417813)

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OPEN TECHNOLOGIES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:

S P Clark
Mrs W J Clark

SECRETARY:

Mrs W J Clark

REGISTERED OFFICE:

7 Tower Place
West End
Southampton
Hampshire
SO30 3DL

REGISTERED NUMBER:

03417813 (England and Wales)

ACCOUNTANTS:

Buckleys
Chartered Accountants
Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

OPEN TECHNOLOGIES LIMITED (REGISTERED NUMBER: 03417813)**ABBREVIATED BALANCE SHEET**

30 SEPTEMBER 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		1,494		274
CURRENT ASSETS					
Debtors		20,935		13,709	
Cash at bank		<u>11,564</u>		<u>19,867</u>	
		32,499		33,576	
CREDITORS					
Amounts falling due within one year		<u>28,772</u>		<u>32,088</u>	
NET CURRENT ASSETS			<u>3,727</u>		<u>1,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,221</u>		<u>1,762</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,219</u>		<u>1,760</u>
SHAREHOLDERS' FUNDS			<u>5,221</u>		<u>1,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by:

S P Clark - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	32,332
Additions	<u>1,830</u>
At 30 September 2012	<u>34,162</u>
DEPRECIATION	
At 1 October 2011	32,058
Charge for year	<u>610</u>
At 30 September 2012	<u>32,668</u>
NET BOOK VALUE	
At 30 September 2012	<u>1,494</u>
At 30 September 2011	<u>274</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
2	Ordinary	1	<u>2</u>	<u>2</u>

The issued shares are 'A' and 'B' ordinary shares ranking pari-passu with each other.

NOTES TO THE ABBREVIATED ACCOUNTS - continued

FOR THE YEAR ENDED 30 SEPTEMBER 2012

4. RELATED PARTY DISCLOSURES

The company is under the control of the directors.

During the year the directors have made charges of £1,200 (2011: £1,200) to the company for office and storage facilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.