

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

Lee Couriers Ltd

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for the Year Ended 31 August 2014

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Lee Couriers Ltd

Company Information
for the Year Ended 31 August 2014

DIRECTORS:

CJ Lee
Mrs J Lee
SCP Grundy

SECRETARY:

CJ Lee

REGISTERED OFFICE:

Unit 28
Hoddesdon Industrial Centre
Pindar Road
Hoddesdon
Hertfordshire
EN11 0FF

REGISTERED NUMBER:

03417469 (England and Wales)

ACCOUNTANTS:

Lawrence & Company
Chartered Certified Accountants
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

Abbreviated Balance Sheet

31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		62,431		79,340
CURRENT ASSETS					
Debtors		61,282		78,453	
Cash at bank and in hand		<u>696,675</u>		<u>597,073</u>	
		757,957		675,526	
CREDITORS					
Amounts falling due within one year		<u>92,739</u>		<u>98,958</u>	
NET CURRENT ASSETS			665,218		576,568
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>727,649</u>		<u>655,908</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>727,549</u>		<u>655,808</u>
SHAREHOLDERS' FUNDS			<u>727,649</u>		<u>655,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2014 and were signed on its behalf by:

CJ Lee - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	168,580
Additions	6,260
Disposals	(7,924)
At 31 August 2014	<u>166,916</u>
DEPRECIATION	
At 1 September 2013	89,240
Charge for year	20,771
Eliminated on disposal	(5,526)
At 31 August 2014	<u>104,485</u>
NET BOOK VALUE	
At 31 August 2014	<u>62,431</u>
At 31 August 2013	<u>79,340</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2014 and 31 August 2013:

	31.8.14 £	31.8.13 £
CJ Lee		
Balance outstanding at start of year	(1,001)	(526)
Amounts advanced	(26,078)	(26,475)
Amounts repaid	25,500	26,000
Balance outstanding at end of year	<u>(1,579)</u>	<u>(1,001)</u>
Mrs J Lee		
Balance outstanding at start of year	(8,988)	(9,413)
Amounts advanced	(27,698)	(16,595)
Amounts repaid	18,990	17,020
Balance outstanding at end of year	<u>(17,696)</u>	<u>(8,988)</u>

Lee Couriers Ltd

Report of the Accountants to the Directors of
Lee Couriers Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lawrence & Company
Chartered Certified Accountants
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

28 October 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.