

Abbreviated Financial Statements
for the year ended 31st August 2000
for
LEE COURIERS LIMITED



**Contents of the Abbreviated Financial Statements
for the year ended 31st August 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

LEE COURIERS LIMITED

**Company Information
for the year ended 31st August 2000**

DIRECTORS:

Mrs J Lee
C J Lee

SECRETARY:

C.J. Lee

REGISTERED OFFICE:

Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

REGISTERED NUMBER:

3417469

ACCOUNTANTS:

Trevor Jones
Chartered Accountants
Springfield House
99/101 Crossbrook Street
Waltham Cross
Herts EN8 8JR

LEE COURIERS LIMITED

Abbreviated Balance Sheet 31st August 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,170		18,170
CURRENT ASSETS:					
Debtors		29,288		32,705	
Cash in hand		319		-	
		<u>29,607</u>		<u>32,705</u>	
CREDITORS: Amounts falling due within one year		<u>28,343</u>		<u>30,820</u>	
NET CURRENT ASSETS:			<u>1,264</u>		<u>1,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			13,434		20,055
CREDITORS: Amounts falling due after more than one year			-		6,101
			<u>£13,434</u>		<u>£13,954</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>13,334</u>		<u>13,854</u>
SHAREHOLDERS' FUNDS:			<u>£13,434</u>		<u>£13,954</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C J Lee - DIRECTOR

Approved by the Board on 26th February 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the year ended 31st August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost and
	15% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 1999	
and 31st August 2000	23,995
DEPRECIATION:	
At 1st September 1999	5,825
Charge for year	6,000
At 31st August 2000	11,825
NET BOOK VALUE:	
At 31st August 2000	12,170
At 31st August 1999	18,170

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100