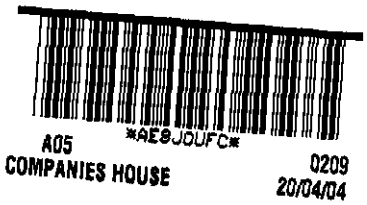
CEFN CWMWD COTTAGES LIMITED

ABBRVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003

Company No: 3417049



CEFN CWMWD COTTAGES LIMITED

BALANCE SHEET – continued

For the year ended 30 June 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

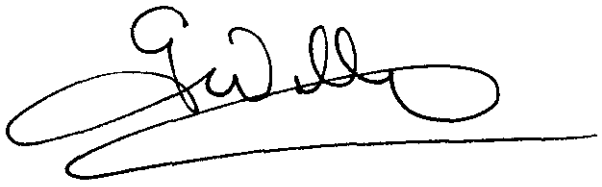
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company;

iii. the accounts have been prepared in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to small companies.

Director 

CEFNCWMWD COTTAGES LIMITED

Abbreviated Balance Sheet at 30 June 2003

			2002
FIXED ASSETS			
Tangible Assets		57932	32159
CURRENT ASSETS			
Stock	500		500
Debtors	4666		4398
Bank account	13918		46421
Cash in Hand	1301		373
	20385		
CREDITORS – amounts falling due within one year	5224		10452
Amounts falling due after one year	4982		490
	10206		
Net current assets			
Net assets		10179	40750
		68111	
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		68109	72907
		68111	

CEFN CWMWD COTTAGES LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2003

1. Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	10% reducing balance basis

2. Called up share capital

Authorised

Ordinary shares of £1 each	10,000

Allotted, called up and fully paid

Ordinary share of £1 each	2