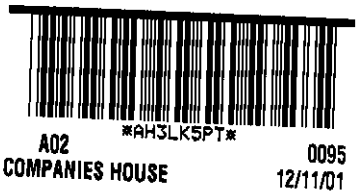
CEFN CWMWD COTTAGES LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2001



Company No 3417049

CEFN CWMWD COTTAGES LIMITED

Director's report for the year ended 30 June 2001

Principal activity:

The company's principal activity is that of hotel and cottage letting.

Director

The director at 30 June 2001 and his interest in the share capital of the company was as follows

Geraint Williams	2

This report, which has been prepared taking advantage of the exemptions conferred by Part 11 of Schedule 8 to the Companies Act 1998, was approved by the Board on 7 September 2001 and signed on its behalf.



G.Williams

Accountants' Report to the Shareholders on the unaudited accounts of

Cefn Cwmwd Cottages Limited

We report on the accounts for the year ended 30 June 2001

Respective responsibilities of directors and reporting accountants

The company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provided only the assurance expressed in our opinion.

Opinion

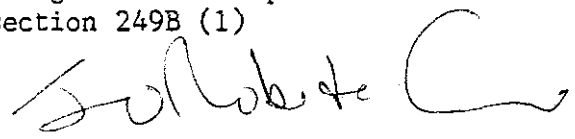
In our opinion:

(a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C (6) of the Act; and

(ii) the company satisfied the conditions for exemption from and audit of the accounts for the period specified in section 249A (4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled tothe exemption specified in section 249B (1)



J O Roberts & Co
Reporting Accountants,
6A Church Street,
LLANGEFNI,
Anglesey.
LL77 7DU

7 September 2001

CEFN CWMWD COTTAGES LIMITED

Abbreviated Balance Sheet as at 30 June 2001

	Notes			
FIXED ASSETS				
Tangible assets		22623		83443
CURRENT ASSETS				
Stock	500		500	
Debtors	9599		2764	
Bank accounts	12544		27972	
Cash in hand	-		14	
	22643		31250	
CREDITORS - amounts falling due within one year	7827		6364	
Amounts falling due after one year	13429		17490	
	21256		23854	
NET CURRENT ASSETS		1387		7396
Net assets		24010		40839
CAPITAL AND RESERVE				
Called up share		2		2
Profit and loss account		24008		40837
		24010		40839

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

The directors have taken advantage, in the preparation of the annual accounts, of the exemptions available under Part 1 of the Schedule 8 to the Companies Act 1985, on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

The accounts were approved by the board on 7 September 2001 and signed on its behalf.

G.Williams
Director.

CEFN CWMWD COTTAGES LIMITED

Notes to the abbreviated accounts for the year ended

30 June 2001

1. Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	10% reducing balance basis.

2. Called up share capital

Authorised	
Ordinary shares of £1 each	10,000
Allotted, called up and fully paid	
Ordinary shares of £1 each	2