

FITZWILLIAM HOUSE LIMITED

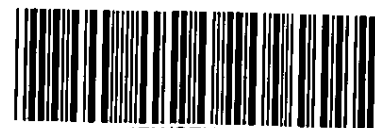
Financial Statements

For the Year Ended

31st December 2008

COMPANY REGISTRATION NUMBER 03416721

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FITZWILLIAM HOUSE LIMITED

Financial Statements

Year Ended 31st December 2008

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FITZWILLIAM HOUSE LIMITED

The Directors' Report

Year Ended 31st December 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to hold the freehold of Fitzwilliam House, Little Green, Richmond for the benefit of the lessees.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2008	At 1 January 2008
Mr S C Bryans	1	1
Mr N El Keilany	1	1
Ms J Goodwin	1	1
Mr D M Grey	1	1
Mr D Howell	1	1
Mr N H Holmes	1	1
Ms C-A Bradford	1	1
	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
37-39 York Street,
Twickenham
Middlesex
TW1 3LP

Signed on behalf of the directors



Mr S. C. Bryans
Director

Approved by the directors on 12 October 2009.

FITZWILLIAM HOUSE LIMITED

Profit and Loss Account

Year Ended 31st December 2008

	Note	2008 £	2007 £
TURNOVER		92,700	84,202
Administrative expenses		<u>79,638</u>	<u>106,850</u>
OPERATING PROFIT/(LOSS)	2	13,062	(22,648)
Interest receivable		<u>3,507</u>	<u>3,276</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		16,569	(19,372)
Tax on profit/(loss) on ordinary activities		<u>1,491</u>	<u>647</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		15,078	(20,019)
Balance brought forward		<u>128,307</u>	<u>148,326</u>
Balance carried forward		<u>143,385</u>	<u>128,307</u>

The notes on pages 4 to 6 form part of these financial statements.

FITZWILLIAM HOUSE LIMITED

Balance Sheet

As at 31st December 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	3	13,575	13,520
CURRENT ASSETS			
Debtors	4	14,507	2,168
Cash at bank and in hand		124,237	119,377
		<u>138,744</u>	<u>121,545</u>
CREDITORS: Amounts falling due within one year	5	<u>8,912</u>	<u>6,736</u>
NET CURRENT ASSETS		<u>129,832</u>	<u>114,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,407</u>	<u>128,329</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	22	22
Profit and loss account		143,385	128,307
SHAREHOLDERS' FUNDS		<u>143,407</u>	<u>128,329</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 12 October 2009 and are signed on their behalf by:



Mr. S. C. Bryans

The notes on pages 4 to 6 form part of these financial statements.

FITZWILLIAM HOUSE LIMITED

Notes to the Financial Statements

Year Ended 31st December 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25%

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FITZWILLIAM HOUSE LIMITED

Notes to the Financial Statements

Year Ended 31st December 2008

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2008 £	2007 £
Depreciation of owned fixed assets	<u>177</u>	<u>160</u>

3. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
COST			
At 1st January 2008	13,040	640	13,680
Additions	<u>—</u>	<u>232</u>	<u>232</u>
At 31st December 2008	<u>13,040</u>	<u>872</u>	<u>13,912</u>
DEPRECIATION			
At 1st January 2008	—	160	160
Charge for the year	<u>—</u>	<u>177</u>	<u>177</u>
At 31st December 2008	<u>—</u>	<u>337</u>	<u>337</u>
NET BOOK VALUE			
At 31st December 2008	<u>13,040</u>	<u>535</u>	<u>13,575</u>
At 31st December 2007	<u>13,040</u>	<u>480</u>	<u>13,520</u>

4. DEBTORS

	2008 £	2007 £
Other debtors	<u>14,507</u>	<u>2,168</u>

5. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Corporation tax	728	647
Other taxation and social security	1,901	—
Other creditors	<u>6,283</u>	<u>6,089</u>
	<u>8,912</u>	<u>6,736</u>

FITZWILLIAM HOUSE LIMITED

Notes to the Financial Statements

Year Ended 31st December 2008

6. RELATED PARTY TRANSACTIONS

There was no overall control of the company.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
32 Ordinary shares of £1 each	<u>32</u>	<u>32</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	22	22	22	22