

FITZWILLIAM HOUSE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2003



COMPANY REGISTRATION NUMBER 03416721

FITZWILLIAM HOUSE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2003

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FITZWILLIAM HOUSE LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST DECEMBER 2003

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to hold the freehold of Fitzwilliam House, Little Green, Richmond for the benefit of the lessees.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2003	At 1 January 2003
Miss A Pearson	1	1
Mr.D Ruckert	1	1
Mr.N Holmes	1	1
Mr.E Patten	1	1
Mr.D. Howell	1	1
Mr.N El-Keilany	1	1

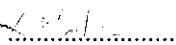
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
37-39 York Street,
Twickenham
Middlesex
TW1 3LP

Signed by order of the directors

Miss A.E.Pearson
Company Secretary

Approved by the directors on 

FITZWILLIAM HOUSE LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST DECEMBER 2003

	Note	2003 £	2002 £
TURNOVER		3,062	3,000
Administrative expenses		<u>1,280</u>	<u>522</u>
OPERATING PROFIT		1,782	2,478
Interest receivable		131	158
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,913	2,636
Tax on profit on ordinary activities		—	4
RETAINED PROFIT FOR THE FINANCIAL YEAR		1,913	2,632
Balance brought forward		<u>24,737</u>	<u>22,105</u>
Balance carried forward		<u>26,650</u>	<u>24,737</u>

The notes on page 2 form part of these financial statements.

FITZWILLIAM HOUSE LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	13,040	13,040
CURRENT ASSETS			
Debtors	3	112	51
Cash at bank		19,351	17,479
		<u>19,463</u>	<u>17,530</u>
CREDITORS: Amounts falling due within one year	4	<u>5,831</u>	<u>5,811</u>
NET CURRENT ASSETS		<u>13,632</u>	<u>11,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,672</u>	<u>24,759</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	22	22
Profit and loss account		26,650	24,737
SHAREHOLDERS' FUNDS		<u>26,672</u>	<u>24,759</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

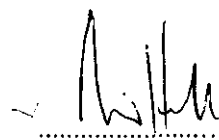
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 6 April 2004 and are signed on their behalf by:


Mr. D. Ruckert


Mr. D. Howell

The notes on page 3 form part of these financial statements.

FITZWILLIAM HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1st January 2003 and 31st December 2003	<u>13,040</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31st December 2003	<u>13,040</u>
At 31st December 2002	<u>13,040</u>

3. DEBTORS

	2003 £	2002 £
Other debtors	<u>112</u>	<u>51</u>

4. CREDITORS: Amounts falling due within one year

	2003 £	2002 £
Corporation tax	—	4
Other creditors	<u>5,831</u>	<u>5,807</u>
	<u>5,831</u>	<u>5,811</u>

FITZWILLIAM HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2003

5. RELATED PARTY TRANSACTIONS

There was no overall control of the company.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

6. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
32 Ordinary shares of £1 each	<u>32</u>	<u>32</u>

Allotted, called up and fully paid:

	2003		2002
	No	£	No
			£
Ordinary shares of £1 each	<u>22</u>	<u>22</u>	<u>22</u>