

Company Registration Number 3416721

FITZWILLIAM HOUSE LIMITED

Financial Statements

31st December 2001



COOPER LANCASTER BREWERS

Chartered Accountants
33/35 Bell Street
REIGATE
Surrey

FITZWILLIAM HOUSE LIMITED

The Directors' Report

Year ended 31st December 2001

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2001.

Principal activities

The principal activity of the company during the period was to hold the freehold of Fitzwilliam House Little Green Richmond for the benefit of the lessees.

The directors and their interests in shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

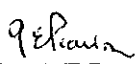
		Ordinary Shares of £1 each	
		At 31 December 2001	At 1 January 2001 or later date of appointment
Miss A Pearson (Secretary)		1	1
G Gale		1	1
T Patten		1	1
D Howell		1	1
Dr A Dalglish	(Appointed 10 May 01)	1	1
G Bailly	(Retired 10 May 01)	1	1

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
37-39 York Street
Twickenham
Middlesex
TW1 3LP

Signed by order of the directors


Miss A E Pearson
Company Secretary

Approved by the directors on 24th April 2002

FITZWILLIAM HOUSE LIMITED

Profit and Loss Account

Year ended 31st December 2001

	Note	2001 £	2000 £
Turnover		3,000	3,000
Administrative expenses		1,608	3,675
Operating profit/(loss)	2	1,392	(675)
Interest receivable		351	446
Profit/(loss) on ordinary activities before taxation		1,743	(229)
Tax on profit/(loss) on ordinary activities	3	(21)	(68)
Retained profit/(loss) for the financial year		1,722	(297)
Balance brought forward		20,383	20,680
Balance carried forward		22,105	20,383

The notes on pages 4 to 5 form part of these financial statements.

FITZWILLIAM HOUSE LIMITED

Balance Sheet

As at 31st December 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	4	<u>13,040</u>	<u>13,040</u>
Current assets			
Debtors	5	-	66
Cash at bank		<u>15,188</u>	<u>13,435</u>
		15,188	13,501
Creditors: Amounts falling due within one year	6	<u>(6,101)</u>	<u>(6,136)</u>
Net current assets		<u>9,087</u>	<u>7,365</u>
Total assets less current liabilities		<u>22,127</u>	<u>20,405</u>
Capital and reserves			
Called-up equity share capital	8	22	22
Profit and Loss Account		<u>22,105</u>	<u>20,383</u>
Shareholders' funds		<u>22,127</u>	<u>20,405</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 25th April 2002 and are signed on their behalf by:

G Gale



T Patten



The notes on pages 4 to 5 form part of these financial statements.

FITZWILLIAM HOUSE LIMITED

Notes to the Financial Statements

Year ended 31st December 2001

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises ground rent receivable.

2. Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	2001 £	2000 £
Directors' emoluments	-	-

3. Tax on profit or loss on ordinary activities

	2001 £	2000 £
In respect of the year:		
Corporation tax based on the results for the year at 10% (2000 - 12.50%)	35	70
Adjustment in respect of previous years:		
Corporation tax	(14)	(2)
	<u>21</u>	<u>68</u>

4. Tangible fixed assets

	Freehold Property £
Cost	
At 1st January 2001 and 31st December 2001	<u>13,040</u>
Depreciation	<u>-</u>
Net book value	
At 31st December 2001	<u>13,040</u>
At 31st December 2000	<u>13,040</u>

FITZWILLIAM HOUSE LIMITED

Notes to the Financial Statements

Year ended 31st December 2001

5. Debtors

	2001 £	2000 £
Prepayments and accrued income	-	66

6. Creditors: Amounts falling due within one year

	2001 £	2000 £
Corporation Tax	35	70
Creditors - Advances	5,478	5,478
Accruals and deferred income	588	588
	<u>6,101</u>	<u>6,136</u>

7. Related party transactions

There was no overall control of the company.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. Share capital

Authorised share capital:

	2001 £	2000 £
32 Ordinary shares of £1.00 each	<u>32</u>	<u>32</u>

Allotted, called up and fully paid:

	2001 £	2000 £
Ordinary share capital	<u>22</u>	<u>22</u>