

Company Registration Number 3416721

FITZWILLIAM HOUSE LIMITED

Financial Statements

31st December 1998

COOPER LANCASTER BREWERS

Chartered Accountants
33/35 Bell Street
REIGATE
Surrey
RH2 7AW



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COMPANIES HOUSE 07/05/99

FITZWILLIAM HOUSE LIMITED

The Directors' Report

Period from 8th August 1997 to 31st December 1998

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 8th August 1997 to 31st December 1998.

Principal activities

The principal activity of the company during the period was to hold the freehold of Fitzwilliam House Little Green Richmond for the benefit of the lessees.

The directors and their interests in shares of the company

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 31 December 1998	At 8 August 1997
N Barnes	(Appointed 31 August 1997)	1	-
Miss A Pearson	(Appointed 27 August 1997)	1	-
(Secretary)			
Mrs J Goodwin	(Appointed 31 August 1997)	1	-
(Treasurer)			
G Gale	(Appointed 5 March 1998)	1	-
G Baily	(Appointed 5 March 1998)	1	-
T Patten	(Appointed 25 November 1998)	1	-
N Dickens	(Served 5 March 1998 to 25 September 1998)		
M Paget	(Served 27 August 1997 to 24 March 1998)		

Small company exemptions

In preparing their report, the directors have taken advantage of the special exemptions from disclosure conferred by Part II of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

Registered office:
51-55 Weymouth Street
London
W1N 3LE

Signed by order of the directors


MISS A E PEARSON
Company Secretary

Approved by the directors on 12th April 1999

FITZWILLIAM HOUSE LIMITED**Profit and Loss Account****Period from 8th August 1997 to 31st December 1998**

	Note	£
Turnover		3,153
Administrative expenses		(6,465)
		<u> </u>
Operating loss		(3,312)
Profit on disposal of fixed assets		28,796
		<u>25,484</u>
Interest receivable		753
Interest payable		(2)
		<u> </u>
Profit on ordinary activities before taxation		26,235
Tax on profit on ordinary activities	3	(8,860)
		<u> </u>
Retained profit for the financial period		<u>17,375</u>

FITZWILLIAM HOUSE LIMITED

Balance Sheet

31st December 1998

	Note	£	£
Fixed assets			
Tangible assets	4		13,040
Current assets			
Debtors	5	648	
Cash at bank and in hand		18,906	
		<u>19,554</u>	
Creditors: Amounts falling due within one year	6	<u>(15,197)</u>	
Net current assets			<u>4,357</u>
Total assets less current liabilities			<u>17,397</u>
Capital and reserves			
Called-up equity share capital	8		22
Profit and loss account			<u>17,375</u>
Shareholders' funds			<u>17,397</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities on the basis that, in their opinion, the company qualifies as a small company.

These financial statements were approved by the directors on the 12th April 1999 and are signed on their behalf by:

~~M. BARNES~~ G. GALE

George Gale

~~E. PATTEN~~

E. Patten

FITZWILLIAM HOUSE LIMITED

Notes to the Financial Statements

Period from 8th August 1997 to 31st December 1998

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

2. Operating loss

Operating loss is stated after charging:

	£
Directors' emoluments	-
	<u> </u>

3. Tax on profit on ordinary activities

	£
Corporation tax based on the results for the period at 31%	8,860
	<u> </u>

4. Tangible fixed assets

	Freehold Property
	£
Cost	
Additions	100,390
Disposals	(87,350)
	<u> </u>
At 31st December 1998	13,040
	<u> </u>
Depreciation	-
	<u> </u>
Net book value	
At 31st December 1998	13,040
	<u> </u>

5. Debtors

	£
Other debtors	590
Prepayments and accrued income	58
	<u> </u>
	648
	<u> </u>

FITZWILLIAM HOUSE LIMITED**Notes to the Financial Statements****Period from 8th August 1997 to 31st December 1998****6. Creditors: Amounts falling due within one year**

	£
Corporation tax	8,779
Creditors - Shareholders' loans	5,478
	<u>14,257</u>
Accruals and deferred income	940
	<u>15,197</u>

7. Related party transactions

There was no overall control of the company.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. Share capital**Authorised share capital:**

	£
32 Ordinary shares of £1 each	32
	<u> </u>

Allotted, called up and fully paid:

	£
Issue of ordinary shares	22
	<u> </u>