Registered Number 03416549

STANFORD BUSINESS COURT LIMITED

Abbreviated Accounts

31 August 2012

STANFORD BUSINESS COURT LIMITED **Registered Number 03416549**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		542,616		542,731
Total fixed assets			542,616		542,731
Current assets					
Debtors		14,278		16,610	
Cash at bank and in hand		99,000		112,039	
Total current assets		113,278		128,649	
Creditors: amounts falling due within one year		(70,007)		(72,520)	
Net current assets			43,271		56,129
Total assets less current liabilities			585,887		598,860
Provisions for liabilities and charges			(240,942)		(253,795)
Total net Assets (liabilities)			344,945		345,065
Capital and reserves					
Called up share capital	3		1,995		1,995
Revaluation reserve			280,185		280,185
Profit and loss account			62,765		62,885
Shareholders funds			344,945		345,065

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:
M Honey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Investment Properties Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Turnover
Turnover represents amounts chargeable in respect of the lease and rental of property.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 August 2011	543,261
additions	
disposals	
revaluations	
transfers	
At 31 August 2012	543,261
Depreciation	
At 31 August 2011	530
Charge for year	115
on disposals	

At 31 August 2012	645
Net Book Value	
At 31 August 2011	542,731
At 31 August 2012	542,616

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1995 Ordinary of £1.00 each	1,995	1,995

4 **Transactions with directors**

Director's current account 2012 2011 M Honey 35,157 35,722

4 **Debtors**

Debtors include £8,112 (2011 - £10,279) receivable after more than one year.

5 **Creditors**

Creditors includes the following liabilities on which security has been given: 2012 2011 Amounts falling due within one year 11,779 10,911 Amounts falling due after one year 230,191 241,969

6 **Creditors amounts falling due after more than one year**

Included in creditors are the following amounts due after more than five years 2012 2011 Repayable by instalments 180,212 196,794