Company Registration No. 03416396 (England and Wales)

FORWARD PROPERTIES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

FORWARD PROPERTIES LIMITED

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FORWARD PROPERTIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FORWARD PROPERTIES LIMITED FOR THE YEAR ENDED 31 MARCH 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forward Properties Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Forward Properties Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Forward Properties Limited and state those matters that we have agreed to state to the Board of Directors of Forward Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forward Properties Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Forward Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forward Properties Limited. You consider that Forward Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forward Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

Chartered Accountants

11 December 2015

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

FORWARD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	**2**		1,065,913		1,067,097
Current assets					
Debtors		742		2,043	
Cash at bank and in hand		662,232		512,763	
		662,974		514,806	
Creditors: amounts falling due within one year		(63,596)		(56,484)	
Net current assets			599,378		458,322
Total assets less current liabilities			1,665,291		1,525,419
Provisions for liabilities			(402)		(500)
			1,664,889		1,524,919
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			1,664,789		1,524,819
Shareholders' funds			1,664,889		1,524,919

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 December 2015

Mr A D Ross
Director

Company Registration No. 03416396

FORWARD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and building improvements are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	No depreciation
Land and buildings improvements	No depreciation
Plant and machinery	20% reducing balance per annum
Computer equipment	25% reducing balance per annum
Fixtures, fittings & equipment	20% reducing balance per annum
Motor vehicles	25% reducing balance per annum

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014 & at 31 March 2015	1,106,147
Depreciation	
At 1 April 2014	39,050
Charge for the year	1,184
At 31 March 2015	40,234
Net book value	
At 31 March 2015	1,065,913
At 31 March 2014	1,067,097

3	**Share capital**	**2015**	**2014**
		£	**£**
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.