

REGISTERED NUMBER: 03416396 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
Forward Properties Limited**

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COMPANIES HOUSE

Forward Properties Limited

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for the Year Ended 31 March 2011**

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Forward Properties Limited
Company Information
for the Year Ended 31 March 2011

DIRECTOR: A D Ross

SECRETARY: Mrs C Ross

REGISTERED OFFICE: 12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

REGISTERED NUMBER: 03416396 (England and Wales)

ACCOUNTANTS: Ghiaci Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

Forward Properties Limited

Abbreviated Balance Sheet 31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	2		1,002,084		1,000,696
CURRENT ASSETS					
Debtors		(1,890)		4,810	
Cash at bank		307,288		246,694	
		<u>305,398</u>		<u>251,504</u>	
CREDITORS					
Amounts falling due within one year		<u>43,627</u>		<u>37,191</u>	
NET CURRENT ASSETS			<u>261,771</u>		<u>214,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,263,855</u>		<u>1,215,009</u>
PROVISIONS FOR LIABILITIES			<u>1,135</u>		<u>557</u>
NET ASSETS			<u><u>1,262,720</u></u>		<u><u>1,214,452</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,262,620</u>		<u>1,214,352</u>
SHAREHOLDERS' FUNDS			<u><u>1,262,720</u></u>		<u><u>1,214,452</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

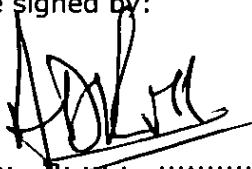
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Forward Properties Limited

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 / 03 / 11
and were signed by:



.....
A D Ross - Director

The notes form part of these abbreviated accounts

Forward Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Freehold property and improvements to property

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

The policy of not providing depreciation on Freehold Property or Improvements to Property is in accordance with the procedure laid down in "SSAP 19 investment properties". The policy is a departure from the specific requirement of the Companies Act 2006 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act is for the overriding purpose of giving a true and fair view in accordance with the SSAP.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	1,031,939
Additions	4,000
At 31 March 2011	1,035,939
DEPRECIATION	
At 1 April 2010	31,241
Charge for year	2,614
At 31 March 2011	33,855
NET BOOK VALUE	
At 31 March 2011	1,002,084
At 31 March 2010	1,000,698

Forward Properties Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
100	Ordinary	£1	<u>100</u>	<u>100</u>