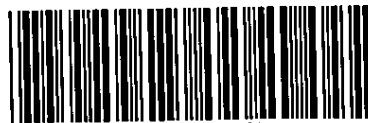


REGISTERED NUMBER: 3416396 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Forward Properties Limited**

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COMPANIES HOUSE

Forward Properties Limited

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Forward Properties Limited
Company Information
for the Year Ended 31 March 2007

DIRECTOR: A D Ross

SECRETARY: Mrs C Ross

REGISTERED OFFICE: Enterprise House
197-201 Church Road
Hove
East Sussex
BN3 2AH

REGISTERED NUMBER: 3416396 (England and Wales)

ACCOUNTANTS: Ghiaci Goodhand Smith Limited
Enterprise House
197-201 Church Road
HOVE
East Sussex
BN3 2AH

Forward Properties Limited

Abbreviated Balance Sheet 31 March 2007

		31.3.07		31.3.06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		990,763		1,059,212
CURRENT ASSETS:					
Debtors		21,003		55,733	
Cash at bank and in hand		37,849		19,662	
		58,852		75,395	
CREDITORS: Amounts falling due within one year		184,035		340,590	
NET CURRENT LIABILITIES:			(125,183)		(265,195)
TOTAL ASSETS LESS CURRENT LIABILITIES:			865,580		794,017
CREDITORS: Amounts falling due after more than one year			-		226,000
			£865,580		£568,017
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			865,480		567,917
SHAREHOLDERS' FUNDS:			£865,580		£568,017

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Forward Properties Limited

**Abbreviated Balance Sheet
31 March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 30/9/07.....
and were signed by:



.....
A D Bass - Director

The notes form part of these abbreviated accounts

Forward Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Freehold property and improvements to property

The policy of not providing depreciation on Freehold Property or Improvements to Property is in accordance with the procedure laid down in "SSAP 19 investment properties". The policy is a departure from the specific requirement of the Companies Act 1985 to provide depreciation on any fixed asset which has a limited useful economic life. The departure from the Companies Act is for the overriding purpose of giving a true and fair view in accordance with the SSAP.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2006	1,080,506
Disposals	(65,432)
At 31 March 2007	1,015,074
DEPRECIATION:	
At 1 April 2006	21,296
Charge for year	3,015
At 31 March 2007	24,311
NET BOOK VALUE:	
At 31 March 2007	990,763
At 31 March 2006	1,059,212

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number	Class:	Nominal value	31 3 07 £	31 3.06 £
100	Ordinary	£1	100	100