REGISTERED NUMBER: 3416396 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2005

for

Forward Properties Limited



Forward Properties Limited

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Forward Properties Limited

Company Information
for the Year Ended 31 March 2005

DIRECTOR:	A D Ross
SECRETARY:	Mrs C Ross
REGISTERED OFFICE:	Enterprise House 197-201 Church Road Hove East Sussex BN3 2AH
REGISTERED NUMBER:	3416396 (England and Wales)
ACCOUNTANTS:	Ghiaci Goodhand Smith Limited 197-201 Church Road Hove East Sussex BN3 2AH

Forward Properties Limited

Abbreviated Balance Sheet
31 March 2005

	Notes	31.3.05 £	31.3.05 £	31.3.04 £	31.3.04 £
FIXED ASSETS:					
Tangible assets	2		1,090,226		520,123
CURRENT ASSETS:					
Debtors		20,171		15,284	
Cash at bank and in hand		282		15	
		20,453		15,299	
CREDITORS: Amounts falling due within one year		423,925		142,859	
NET CURRENT LIABILITIES:			(403,472)		(127,560)
TOTAL ASSETS LESS CURRENT LIABILITIES:			686,754		392,563
CREDITORS: Amounts falling due after more than one year			(226,000)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,538)		(2,053)
			£458,216		£390,510
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			458,116		390,410
SHAREHOLDERS' FUNDS:			£458,216		£390,510

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

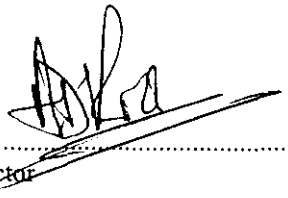
The notes form part of these abbreviated accounts

Forward Properties Limited

Abbreviated Balance Sheet
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A D Ross - Director

Approved by the Board on 25.1.06

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	542,707
Additions	579,476
At 31 March 2005	1,122,183
DEPRECIATION:	
At 1 April 2004	22,583
Charge for year	9,374
At 31 March 2005	31,957
NET BOOK VALUE:	
At 31 March 2005	1,090,226
At 31 March 2004	520,123

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary	£1	100	100