

**KEVIN DOONAN ARCHITECT LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30th SEPTEMBER 2004**



# **KEVIN DOONAN ARCHITECT LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th SEPTEMBER 2004**

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**KEVIN DOONAN ARCHITECT LTD****ABBREVIATED BALANCE SHEET****30th SEPTEMBER 2004**

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|                                                                | Note     | 2004<br>£      | 2003<br>£      |
|----------------------------------------------------------------|----------|----------------|----------------|
| <b>FIXED ASSETS</b>                                            | <b>2</b> |                |                |
| Tangible assets                                                |          | 19,468         | 11,458         |
| <b>CURRENT ASSETS</b>                                          |          |                |                |
| Stocks                                                         |          | 32,750         | 43,950         |
| Debtors                                                        |          | 103,633        | 86,430         |
|                                                                |          | <u>136,383</u> | <u>130,380</u> |
| <b>CREDITORS: amounts falling due within one year</b>          | <b>3</b> | <u>67,168</u>  | <u>75,153</u>  |
| <b>NET CURRENT ASSETS</b>                                      |          | <u>69,215</u>  | <u>55,227</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <u>88,683</u>  | <u>66,685</u>  |
| <b>CREDITORS: amounts falling due after more than one year</b> | <b>4</b> | 4,597          | -              |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>                  |          | 1,991          | 1,514          |
|                                                                |          | <u>82,095</u>  | <u>65,171</u>  |

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# KEVIN DOONAN ARCHITECT LTD

## ABBREVIATED BALANCE SHEET *(continued)*

30th SEPTEMBER 2004

|                                | Note | 2004<br>£     | 2003<br>£     |
|--------------------------------|------|---------------|---------------|
| <b>CAPITAL AND RESERVES</b>    |      |               |               |
| Called-up equity share capital | 6    | 1             | 1             |
| Profit and loss account        |      | <u>82,094</u> | <u>65,170</u> |
| <b>SHAREHOLDERS' FUNDS</b>     |      | <u>82,095</u> | <u>65,171</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 05/05/05



K. L. Doonan  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **KEVIN DOONAN ARCHITECT LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th SEPTEMBER 2004**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                       |                        |
|-----------------------|------------------------|
| Fixtures and Fittings | - 15% Reducing balance |
| Computer Equipment    | - 20% Reducing balance |

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# KEVIN DOONAN ARCHITECT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2004

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

|                               | Tangible<br>Assets<br>£ |
|-------------------------------|-------------------------|
| <b>COST</b>                   |                         |
| At 1st October 2003           | 18,005                  |
| Additions                     | 12,759                  |
| <b>At 30th September 2004</b> | <u>30,764</u>           |
| <b>DEPRECIATION</b>           |                         |
| At 1st October 2003           | 6,547                   |
| Charge for year               | 4,749                   |
| <b>At 30th September 2004</b> | <u>11,296</u>           |
| <b>NET BOOK VALUE</b>         |                         |
| <b>At 30th September 2004</b> | <u>19,468</u>           |
| At 30th September 2003        | <u>11,458</u>           |

### 3. CREDITORS: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                          | 2004<br>£    | 2003<br>£ |
|--------------------------|--------------|-----------|
| Hire purchase agreements | <u>2,627</u> | <u>-</u>  |

# KEVIN DOONAN ARCHITECT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2004

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### 4. CREDITORS: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                          | 2004         | 2003     |
|--------------------------|--------------|----------|
|                          | £            | £        |
| Hire purchase agreements | <u>4,597</u> | <u>-</u> |

### 5. TRANSACTIONS WITH THE DIRECTOR

|                                                              | 2004         | 2003         |
|--------------------------------------------------------------|--------------|--------------|
|                                                              | £            | £            |
| Included in debtors is a loan to Mr K.L. Doonan, a director: |              |              |
| Amount outstanding at the beginning of the year              | <u>9,442</u> | <u>-</u>     |
| Maximum amount outstanding during the year                   | <u>9,872</u> | <u>9,442</u> |
| Amount outstanding at the end of the year                    | <u>9,872</u> | <u>9,442</u> |

### 6. SHARE CAPITAL

#### Authorised share capital:

|                                  | 2004         | 2003         |
|----------------------------------|--------------|--------------|
|                                  | £            | £            |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

#### Allotted, called up and fully paid:

|                            | 2004     |          | 2003     |          |
|----------------------------|----------|----------|----------|----------|
|                            | No       | £        | No       | £        |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

### 7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is K. L. Doonan.