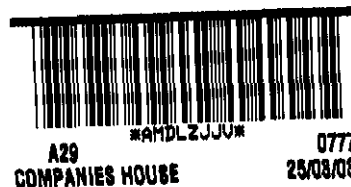


COMPANY REGISTRATION NUMBER 3416021

KEVIN DOONAN ARCHITECT LTD
ABBREVIATED FINANCIAL STATEMENTS
30TH SEPTEMBER 2002



KEVIN DOONAN ARCHITECT LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2002

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KEVIN DOONAN ARCHITECT LTD**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2002**

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		12,541	13,212
CURRENT ASSETS			
Stocks		50,500	23,700
Debtors		52,415	22,908
		<u>102,915</u>	<u>46,608</u>
CREDITORS: amounts falling due within one year		<u>66,236</u>	<u>59,310</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>36,679</u>	<u>(12,702)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,220</u>	<u>510</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and Loss Account		49,219	509
SHAREHOLDERS' FUNDS		<u>49,220</u>	<u>510</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 21 March 2003

K. L. Doonan
Director



The notes on pages 2 to 3 form part of these financial statements.

KEVIN DOONAN ARCHITECT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective: June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	- 15% Reducing balance
Computer Equipment	- 20% Reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2001	13,945
Additions	<u>2,370</u>
At 30th September 2002	<u>16,315</u>
DEPRECIATION	
At 1st October 2001	733
Charge for year	<u>3,041</u>
At 30th September 2002	<u>3,774</u>
NET BOOK VALUE	
At 30th September 2002	<u>12,541</u>
At 30th September 2001	<u>13,212</u>