REGISTERED NUMBER: 03415768 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

T & J Haulage Limited

T & J Haulage Limited (Registered number: 03415768)

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for the Year Ended 30 June 2018

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Company Information
for the Year Ended 30 June 2018

DIRECTORS:	H E Walker J V Walker R H Walker T M Walker
REGISTERED OFFICE:	Unit 6, Lincoln Way Salthill Industrial Estate Clitheroe Lancashire BB7 1QD
REGISTERED NUMBER:	03415768 (England and Wales)
ACCOUNTANTS:	Bennett Kirkhope Smith Chartered Certified Accountants Suites 5 & 6 The Printworks Hey Road Barrow Clitheroe Lancashire BB7 9WB

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		8,250		16,500
Tangible assets	5		855,892		968,102
			864,142		984,602
CURRENT ASSETS					
Stocks		21,004		13,840	
Debtors	6	577,642		661,106	
Cash at bank and in hand		400,182		307,227	
		998,828		982,173	
CREDITORS					
Amounts falling due within one year	7	986,479		995,425	
NET CURRENT ASSETS/(LIABILITIES)			12,349		(13,252)
TOTAL ASSETS LESS CURRENT LIABILITIES			876,491		971,350
CREDITORS					
Amounts falling due after more than one year	8		(58,687)		(132,468)
PROVISIONS FOR LIABILITIES	11		(123,152)		(134,540)
NET ASSETS			694,652		704,342
CAPITAL AND RESERVES					
Called up share capital	12		100,000		100,000
Retained earnings			594,652		604,342
SHAREHOLDERS' FUNDS			694,652		704,342

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2019 and were signed on its behalf by:

T M Walker - Director

R H Walker - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

T & J Haulage Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property improvement	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2017 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	165,000
AMORTISATION	
At 1 July 2017	148,500
Amortisation for year	8,250
At 30 June 2018	156,750
NET BOOK VALUE	
At 30 June 2018	8,250
At 30 June 2017	16,500

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5. TANGIBLE FIXED ASSETS

	Leasehold property improvement £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2017	38,645	136,137	2,065,826	6,303	2,246,911
Additions	-	1,875	251,989	-	253,864
Disposals	-	-	(161,000)	-	(161,000)
At 30 June 2018	38,645	138,012	2,156,815	6,303	2,339,775
DEPRECIATION					
At 1 July 2017	10,337	124,807	1,138,305	5,360	1,278,809
Charge for year	3,864	5,884	333,420	523	343,691
Eliminated on disposal	-	-	(138,617)	-	(138,617)
At 30 June 2018	14,201	130,691	1,333,108	5,883	1,483,883
NET BOOK VALUE					
At 30 June 2018	24,444	7,321	823,707	420	855,892
At 30 June 2017	28,308	11,330	927,521	943	968,102

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2017	20,000	1,027,433	1,047,433
Additions	-	183,350	183,350
Transfer to ownership	-	(282,500)	(282,500)
At 30 June 2018	20,000	928,283	948,283
DEPRECIATION			
At 1 July 2017	12,000	329,137	341,137
Charge for year	4,000	157,776	161,776
Transfer to ownership	-	(133,450)	(133,450)
At 30 June 2018	16,000	353,463	369,463
NET BOOK VALUE			
At 30 June 2018	4,000	574,820	578,820
At 30 June 2017	8,000	698,296	706,296

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	554,815	638,730
Prepayments	22,827	22,376
	577,642	661,106

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Hire purchase contracts (see note 9)	110,906	140,421
Trade creditors	450,103	530,068
Corporation tax	16,665	18,009
Social security and other taxes	15,089	15,732
VAT	88,420	90,488
Other creditors	1,392	915
Directors' current accounts	193,518	195,512
Accrued expenses	110,386	4,280
	986,479	995,425

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Hire purchase contracts (see note 9)	58,687	132,468

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.6.18	30.6.17
	£	£
Net obligations repayable:		
Within one year	110,906	140,421
Between one and five years	58,687	132,468
	169,593	272,889

	Non-cancellable operating leases	
	30.6.18	30.6.17
	£	£
Within one year	21,840	-
Between one and five years	25,479	-
	47,319	-

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10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Hire purchase contracts	169,593	272,889

The hire purchase obligations are secured on the assets to which they relate.

11. PROVISIONS FOR LIABILITIES

	30.6.18	30.6.17
	£	£
Deferred tax	123,152	134,540

	Deferred tax
	£
Balance at 1 July 2017	134,540
Credit to Income Statement during year	(11,388)
Balance at 30 June 2018	123,152

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
100,000	Ordinary	£1	100,000	100,000

13. RELATED PARTY DISCLOSURES

HE, JV, RH & TM Walker
During the year rent of £41,783 (2017 - £41,580) has been paid to the directors for occupying the company premises which they own privately. There were no amounts outstanding at either year end.

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