

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

T & J Haulage Limited

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for the Year Ended 30 June 2016**

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DIRECTORS:

H E Walker
J V Walker
R H Walker
T M Walker

REGISTERED OFFICE:

Unit 6, Lincoln Way
Salthill Industrial Estate
Clitheroe
Lancashire
BB7 1QD

REGISTERED NUMBER:

03415768 (England and Wales)

ACCOUNTANTS:

Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		24,750		33,000
Tangible assets	3		<u>988,165</u>		<u>997,575</u>
			1,012,915		1,030,575
CURRENT ASSETS					
Stocks		17,693		24,290	
Debtors		585,031		529,981	
Cash at bank and in hand		<u>436,543</u>		<u>165,340</u>	
		1,039,267		719,611	
CREDITORS					
Amounts falling due within one year	4	<u>1,045,748</u>		<u>862,330</u>	
NET CURRENT LIABILITIES			(6,481)		(142,719)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,006,434		887,856
CREDITORS					
Amounts falling due after more than one year	4		(169,604)		(175,963)
PROVISIONS FOR LIABILITIES			(145,340)		(113,320)
NET ASSETS			<u>691,490</u>		<u>598,573</u>
CAPITAL AND RESERVES					
Called up share capital	5		100,000		100,000
Profit and loss account			<u>591,490</u>		<u>498,573</u>
SHAREHOLDERS' FUNDS			<u>691,490</u>		<u>598,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

T M Walker - Director

R H Walker - Director

H E Walker - Director

J V Walker - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property improvement	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>165,000</u>
AMORTISATION	
At 1 July 2015	132,000
Amortisation for year	<u>8,250</u>
At 30 June 2016	<u>140,250</u>
NET BOOK VALUE	
At 30 June 2016	<u>24,750</u>
At 30 June 2015	<u>33,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	1,918,622
Additions	326,811
Disposals	<u>(188,500)</u>
At 30 June 2016	<u>2,056,933</u>
DEPRECIATION	
At 1 July 2015	921,047
Charge for year	312,371
Eliminated on disposal	<u>(164,650)</u>
At 30 June 2016	<u>1,068,768</u>
NET BOOK VALUE	
At 30 June 2016	<u>988,165</u>
At 30 June 2015	<u>997,575</u>

4. CREDITORS

Creditors include an amount of £ 318,106 (30.6.15 - £ 309,705) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.