

Company Registration No. 3415768 (England and Wales)

T & J HAULAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2002



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T & J HAULAGE LIMITED

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T & J HAULAGE LIMITED

AUDITORS' REPORT TO T & J HAULAGE LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Pierce

Pierce

Chartered Accountants
Registered Auditor

27 September 2002

3-6 Richmond Terrace
Blackburn
Lancashire
BB1 7AU

T & J HAULAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2002

		2002		2001 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		140,250		148,500
Tangible assets	2		434,933		375,264
			<u>575,183</u>		<u>523,764</u>
Current assets					
Stocks		10,245		11,410	
Debtors		458,403		399,743	
Cash at bank and in hand		-		3,275	
		<u>468,648</u>		<u>414,428</u>	
Creditors: amounts falling due within one year		<u>(778,078)</u>		<u>(738,498)</u>	
Net current liabilities			<u>(309,430)</u>		<u>(324,070)</u>
Total assets less current liabilities			265,753		199,694
Creditors: amounts falling due after more than one year	3		(90,077)		(99,667)
Provisions for liabilities and charges			<u>(40,092)</u>		<u>(20,045)</u>
			<u>135,584</u>		<u>79,982</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			135,484		79,882
Shareholders' funds			<u>135,584</u>		<u>79,982</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 September 2002

H E Walker

H E Walker

Director

T & J HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Motor vehicles	25% straight line

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard requires a prior period adjustment to be made to recognise the liability which existed at the start of the financial year and which was not recognised under the old accounting policy. This has increased the deferred tax liability and reduced the retained profits by £20,045.

T & J HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2001	165,000	545,997	710,997
Additions	-	294,998	294,998
Disposals	-	(134,090)	(134,090)
At 30 June 2002	165,000	706,905	871,905
Depreciation			
At 1 July 2001	16,500	170,733	187,233
On disposals	-	(32,208)	(32,208)
Charge for the year	8,250	133,447	141,697
At 30 June 2002	24,750	271,972	296,722
Net book value			
At 30 June 2002	140,250	434,933	575,183
At 30 June 2001	148,500	375,264	523,764

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £233,854 (2001 - £175,201).

4 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100