

Registered Number:03415521

England and Wales

S.S. Systems Limited

Unaudited Financial Statements

For the year ended 31 August 2017

S.S. Systems Limited

Contents Page
For the year ended 31 August 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

**Statement of Financial Position
As at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	145,574	155,348
		145,574	155,348
Current assets			
Inventories	3	37,208	37,689
Trade and other receivables	4	313,182	302,187
Cash and cash equivalents		13,474	3,260
		363,864	343,136
Trade and other payables: amounts falling due within one year	5	(423,515)	(427,385)
Net current liabilities		(59,651)	(84,249)
Total assets less current liabilities		85,923	71,099
Trade and other payables: amounts falling due after more than one year	6	(23,199)	(30,305)
Provisions for liabilities		318	(1,319)
Net assets		63,042	39,475
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		62,042	38,475
Shareholders' funds		63,042	39,475

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

S.S. Systems Limited

Statement of Financial Position Continued
For the year ended 31 August 2017

These financial statements were approved and authorised for issue by the Board on 21 July 2017 and were signed by:

A P Stokes Director

The notes form part of these financial statements

S.S. Systems Limited

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

S.S. Systems Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03415521.

Registered address:
77 Sheffield Road
Rotherham
S60 1DA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

S.S. Systems Limited

Notes to the Financial Statements Continued For the year ended 31 August 2017

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 September 2016	139,933	52,036	33,618	-	225,587
Additions	-	-	-	4,693	4,693
Disposals	-	(52,036)	-	-	(52,036)
At 31 August 2017	139,933	-	33,618	4,693	178,244
Provision for depreciation and impairment					
At 01 September 2016	-	39,558	30,681	-	70,239
Charge for year	-	-	440	1,549	1,989
On disposal	-	(39,558)	-	-	(39,558)
At 31 August 2017	-	-	31,121	1,549	32,670
Net book value					
At 31 August 2017	139,933	-	2,497	3,144	145,574
At 31 August 2016	139,933	12,478	2,937	-	155,348

3. Inventories

	2017	2016
	£	£
Stocks	37,208	37,689

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	312,982	301,987
Other debtors	200	200
	313,182	302,187

S.S. Systems Limited

Notes to the Financial Statements Continued For the year ended 31 August 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	63,444	48,413
Trade creditors	141,932	225,566
Taxation and social security	91,747	47,069
Other creditors	126,392	106,337
	423,515	427,385

The bank borrowings of the company are secured by a mortgage debenture incorporating a fixed and floating charge over the assets of the company. Obligations under finance leases and hire purchase contracts are secured on the assets thereunder.

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	23,199	30,305

The bank borrowings of the company are secured by a mortgage debenture incorporating a fixed and floating charge over the assets of the company.

7. Related party transactions

During the year dividends of £30,805 (2016: £31,624) were paid to Mr A P Stokes, a director of the company. The company owed £3,742 to Mr A P Stokes at the year end.

During the year dividends of £Nil (2016: Nil) were paid to Mr R Stokes, a director of the company. The company owed £5,767 to Mr R Stokes at the year end.

During the year dividends of £23,772 (2016: £20,389) were paid to Mrs J L Stokes, a director of the company. The company owed £4,605 to Mrs J L Stokes at the year end.

During the year dividends of £24,674 (2016: £15,990) were paid to Mrs K Stokes, a shareholder of the company. The company owed £3,046 to Mrs K Stokes at the year end.

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.