

Registered Number: 03415521

England and Wales

S.S. Systems Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

S.S. Systems Limited
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S.S. Systems Limited
Accountants' Report
For the year ended 31 August 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of S.S. Systems Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of S.S. Systems Limited, as a body, in accordance with the terms of our engagement letter dated 27 March 2017. Our work has been undertaken solely to prepare for your approval the accounts of S.S. Systems Limited and state those matters that we have agreed to state to the Board of Directors of S.S. Systems Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S.S. Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S.S. Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of S.S. Systems Limited. You consider that S.S. Systems Limited is exempt from the statutory audit requirement for the year.

Enterprise Chartered Certified Accountants
8 Castlegate
Tickhill
Doncaster
South Yorkshire
DN11 9QU

S.S. Systems Limited
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	155,348	160,026
		155,348	160,026
Current assets			
Stocks		37,689	74,622
Debtors		302,187	264,932
Cash at bank and in hand		3,260	41,760
		343,136	381,314
Creditors: amounts falling due within one year	3	(427,385)	(383,857)
Net current liabilities		(84,249)	(2,543)
Total assets less current liabilities		71,099	157,483
Creditors: amounts falling due after more than one year	4	(30,305)	(38,606)
Provisions for liabilities		(1,319)	(2,155)
Net assets		39,475	116,722
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		38,475	115,722
Shareholders funds		39,475	116,722

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

R Stokes Director

Date approved by the board: 18 May 2017

S.S. Systems Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

S.S. Systems Limited
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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 September 2015	225,587
At 31 August 2016	225,587
Depreciation	
At 01 September 2015	65,561
Charge for year	4,678
At 31 August 2016	70,239
Net book values	
At 31 August 2016	155,348
At 31 August 2015	160,026

3 Creditors: amounts falling due within one year

The bank borrowings of the company are secured by a mortgage debenture incorporating a fixed and floating charge over the assets of the company. Obligations under finance leases and hire purchase contracts are secured on the assets thereunder.

4 Creditors: amounts falling due after one year	2016 £	2015 £
Bank loans and overdraft	30,305	37,566

The bank borrowings of the company are secured by a mortgage debenture incorporating a fixed and floating charge over the assets of the company.

Obligations under finance leases and hire purchase contracts are secured on the assets thereunder.

S.S. Systems Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

5 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
475 'A' Ordinary shares of £1.00 each	475	475
450 'B' Ordinary shares of £1.00 each	450	450
75 'C' Ordinary shares of £1.00 each	75	75
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.