

Unaudited Abbreviated Accounts for the Year Ended 31 August 2003

for

S S Systems Limited



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COMPANIES HOUSE

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S S Systems Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

S S Systems Limited
Company Information
for the Year Ended 31 August 2003

DIRECTORS: R Stokes
Mrs J L Stokes

SECRETARY: Mrs J L Stokes

REGISTERED OFFICE: Sorby House
79 Sorby Way
Wickersley
Rotherham
South Yorkshire
S66 1DR

REGISTERED NUMBER: 3415521

ACCOUNTANTS: Hart Moss Doyle & Co
The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

S S Systems Limited

Abbreviated Balance Sheet
31 August 2003

		<u>31.8.03</u>		<u>31.8.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		24,315		24,473
CURRENT ASSETS:					
Stocks		7,000		600	
Debtors		20,947		64,075	
Cash at bank		<u>221</u>		<u>169</u>	
		28,168		64,844	
CREDITORS: Amounts falling due within one year		<u>58,998</u>		<u>63,375</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(30,830)</u>		<u>1,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(6,515)</u>		<u>£25,942</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(6,517)</u>		<u>25,940</u>
SHAREHOLDERS' FUNDS:			<u>£(6,515)</u>		<u>£25,942</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 28 June 2004

The notes form part of these abbreviated accounts

S S Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 September 2002	28,171
Additions	<u>7,270</u>
At 31 August 2003	<u>35,441</u>
DEPRECIATION:	
At 1 September 2002	3,698
Charge for year	<u>7,428</u>
At 31 August 2003	<u>11,126</u>
NET BOOK VALUE:	
At 31 August 2003	<u><u>24,315</u></u>
At 31 August 2002	<u><u>24,473</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>