



WILSON & CO.
ACCOUNTANTS & AUDITORS

CERTIFIED FRAUD EXAMINERS



342D HERRINGTHORPE VALLEY ROAD, ROTHERHAM S60 4LA

TEL: (01709) 821200 FAX: (01709) 821201 INT'L: + 44 (1709)

MAIL@ACCOUNTANTS-AUDITORS.COM

OUT OF OFFICE HOURS: TEL: (01709) 703933 GSM: (07711) 774333

WWW.ACCOUNTANTS-AUDITORS.COM

SS Systems Limited
Company Registration No.: 3415521

Abbreviated Financial Accounts

For The Year Ended
31st August 2000



PRINCIPAL:
DR. N.J. WILSON
DBA, FEA, IPFM, CFE

SS Systems Limited
Balance Sheet At The 31st August 2000

	2000	2000
	£	£
<u>Fixed Assets</u>		
Tangible Assets		4,950
<u>Current Assets</u>		
Stock & Work In Progress	20,000	
Cash At Bank & In Hand	9,470	
Debtors (Due Within One Year)	7,233	
	<u>36,703</u>	<u>36,703</u>
		41,653
<u>Liabilities</u>		
PAYE	213	
Bank Loan	5,473	
VAT Control Account	368	
Corporation Tax	3,592	
Directors Loan To Company	1,772	
Creditors (Due Within One Year)	8,253	
	<u>19,671</u>	19,671
		<u>£ 21,982</u>
<u>Capital & Reserves</u>		
Called Up Share Capital		2
Accumulated Profit & Loss Account		21,980
		<u>£ 21,982</u>

SS Systems Limited

Statements By The Directors

In the opinion of the Directors the company was entitled to the exemption (from the requirement to have its accounts audited) conferred by Section 249A(1) of the Companies Act. 1985 in respect of the year ended the 31st August 2000

No notice has been deposited under Section 249B(2) of the Companies Act. 1985 in relation to the accounts for the year ended the 31st August 1999. The Directors acknowledge their responsibility for;

- (I) Ensuring the company keeps accounting records which comply with Section 221 of the Companies Act. 1985 and,
- (II) Preparing accounts that give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act. 1985 and which otherwise comply with the requirements of the Act. Relating to accounts so far as applicable to the company.

In the opinion of the Directors the company qualifies as a small company under Section 247 of the Companies Act. 1985 and is entitled to the exemptions provided by Part 1, Schedule 8 to that Act. with respect to the preparation of its annual accounts.

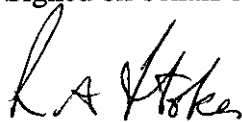
Advantage has been taken in the preparation of these accounts of the exemptions set out in Part 1 of Schedule 8.

Advantage has also been taken in the preparation of the Directors report of the exemptions set out in Part 11 of Schedule 8.

In addition the company has taken advantage of the exemptions available to small companies under Part 111, Section A of Schedule 8 to the Companies Act. 1985 as regards the documents to be filed with the Registrar of Companies.

SS Systems Limited

Signed on behalf of the Board of Directors on the 7th June 2001



Mr. R.A. Stokes

1. Accounting Policies

The financial statements have been prepared under the historical cost convention. The following accounting policies have been applied consistently within these financial statements from year to year.

Turnover

Turnover represents the invoiced value of goods and services sold to third parties excluding Value Added Tax.

Cash Flow Statements

The company has taken advantage of the exemption applicable to small companies provided by Financial Reporting Standard 1. And has not prepared a cash flow statement for the year.

Fixed Assets

Fixed assets relate to motor vehicles and computer equipment and are stated at the purchase price less accumulated depreciation.

Depreciation

Depreciation is provided on the cost of fixed assets in order to write off the such costs after taking account of scrap values over the expected useful lives as follows;

Motor vehicles	@	25%
Computer Equipment	@	25%

SS Systems Limited

2. Approval Of Accounts

The full accounts and these abbreviated accounts were approved by the Directors on the 7th June 2000

3. Registration

The company is registered in England, Number 3415521. The registered office of the company is ;

Sorby House
79 Sorby Way
Wickersley
Rotherham, S66 1DR

4. Fixed Assets

Motor vehicles cost £12,800, accumulated depreciation £4,850, disposal £1,900, loss on disposal £1,100, net book value £4,950. Computer equipment cost £3,913 accumulated depreciation £3,913 net book value £0

5. Creditors Afforded Security

The aggregate amount of creditors in respect of which security has been given by the company amounts to £0.

6. Share Capital

Authorised	Issued
Ordinary shares of £1 each 100	Ordinary shares of £1 each 2

7. Information Regarding Directors

The Directors who served during the year and their share holdings were;

Mr. R.A. Stokes 1 ordinary shares of £1
Mrs. J.L. Stokes 1 ordinary shares of £1