

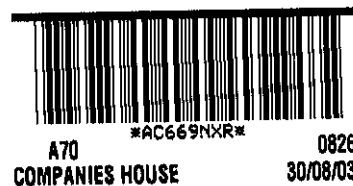
3414775

**HARDCORE INTEGRATED
SERVICES LIMITED**

ACCOUNTS

**FOR THE YEAR ENDED
31ST AUGUST 2002**

Hardcore Integrated Services Limited
The Gardeners Cottage
Little Horwood Manor
Little Horwood
Milton Keynes
Bucks
MK17 0PU.



**N A NORMAN & CO.
CHARTERED ACCOUNTANTS**

Hardcore Integrated Services Limited

Director's Report

Directors: Mr J M Pryor

Secretary: Miss C Pryor

Registered Office: The Gardeners Cottage, Little Horwood Manor,
Little Horwood, Milton Keynes, Bucks, MK17 0PU.

Company Registration Number: 3414775

The Director presents the Annual Report and Accounts for the Company for the year ended 31st August 2002.

Principal Activities

The principal activity of the Company throughout the year was the provision of consultancy on Mobile Telecommunications.

Profits and Dividends

The results for the year are set out in the Profit and Loss Account on page 2. While the Director considers the state of the Company's affairs to be satisfactory, it was resolved that no dividends would be paid during the year (2001 : £7,000).

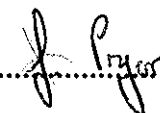
Directors and Their Interests

The following were the Directors of the Company throughout the year ended 31st August 2002 and their interests held in the Company's share capital:-

	<u>31.08.01</u>	<u>31.08.02</u>
J M Pryor	999 Ord Shares	999 Ord Shares

Close Company Provision

The Company is a Close Company within the meaning of the Taxes Act 1988.

Signed..........~~Secretary~~ Director

Date.....29/8/2003.....

Hardcore Integrated Services Limited

Profit and Loss Account
for the Year Ended 31st August 2002

<u>2001</u>		<u>Notes</u>	
21,057	Turnover	2	-
268	<u>Add</u> Interest Received		319
(7,578)	<u>Less</u> Administration Expenses		(6,292)
13,747	<u>OPERATING PROFIT/(LOSS)</u>	3	(5,973)
172	Taxation	7	-
(7,000)	Dividends	8	-
6,919	<u>PROFIT/(LOSS) AFTER TAXATION</u>		(5,973)
(2,513)	<u>RETAINED PROFIT BROUGHT FORWARD</u>		4,406
4,406	<u>RETAINED PROFIT CARRIED FORWARD</u>		(1,567)

Hardcore Integrated Services Limited

Balance Sheet as at 31st August 2002

<u>2001</u>		<u>Notes</u>	
	<u>FIXED ASSETS</u>		
Nil	Tangible Assets	4	Nil
	<u>CURRENT ASSETS</u>		
55	Debtors	5	1,376
16,929	Cash at Bank		9,007
<u>16,984</u>			<u>10,383</u>
	<u>CREDITORS</u>		
11,578	Amounts falling due within one year	6	10,950
<u>5,406</u>	<u>NET CURRENT ASSETS</u>		<u>(567)</u>
<u>5,406</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(567)</u>
	<u>CAPITAL AND RESERVES</u>		
1,000	Called up Share Capital	9	1,000
4,406	Profit and Loss Account		(1,567)
<u>5,406</u>			<u>(567)</u>

For the year ended 31st August 2002 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of it's accounts for the year in question in accordance with section 249B (2).

The director acknowledges his responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of it's financial year, and of it's profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed W. Pryor D Director 27/8/2003 Date

Hardcore Integrated Services Limited

Notes to the Accounts

1. Accounting Policies

a) Accounting Convention

The accounts have been prepared under the historical cost convention.

b) Depreciation

Depreciation has been made on all tangible fixed assets as follows:-

Computer and Office Equipment - 100% on a straight line basis.

2. TURNOVER

Turnover represents the invoiced value of services provided excluding Value Added Tax.

3. OPERATING PROFIT

This is stated after charging :-

	<u>2002</u>	<u>2001</u>
Director's Remuneration	4,577	4,325
Depreciation	-	478
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	<u>Office & Computer Equipment</u>
<u>Cost as at 01.09.01</u>	5,062
Cost during the Year	-
	<u> </u>
<u>Cost as at 31.08.02</u>	5,062
	<u> </u>
<u>Depreciation as at 01.09.01</u>	5,062
Depreciation during the Year	-
	<u> </u>
<u>Depreciation as at 31.08.02</u>	5,062
	<u> </u>
<u>Net Book Amount as at 31.08.01</u>	-
	<u> </u>
<u>Net Book Amount as at 31.08.02</u>	-
	<u> </u>

Hardcore Integrated Services Limited

Notes to the Accounts (cont)

5. **DEBTORS** - All due within one year:-

	<u>2002</u>	<u>2001</u>
Sundry Debtors	1,376	55
	<u> </u>	<u> </u>

6. **CREDITORS** - Amounts falling due within one year:-

Creditors and Accrued Expenses	1,761	2,479
Directors Current Account	9,189	9,099
	<u> </u>	<u> </u>
	10,950	11,578
	<u> </u>	<u> </u>

7. **TAXATION**

United Kingdom Corporation Tax has been provided on the profits of the Year at a rate of 10%.

	-	753
Previous Year Adjustment	-	(925)
	<u> </u>	<u> </u>
	-	(172)
	<u> </u>	<u> </u>

8. **DIVIDENDS**

During the year no dividends were paid (2001 : £7,000)

9. **CALLED UP SHARE CAPITAL**

Authorised:

1,000 Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

Issued and fully paid:

1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>