

3414775.

**HARDCORE INTEGRATED
SERVICES LIMITED****ACCOUNTS****FOR THE YEAR ENDED
31ST AUGUST 2000**

Hardcore Integrated Services Limited
The Gardeners Cottage
Little Horwood Manor
Little Horwood
Milton Keynes
Bucks
MK17 0PU.



**N A NORMAN & CO.
CHARTERED ACCOUNTANTS**

Hardcore Integrated Services Limited

Director's Report

Directors: Mr J M Pryor

Secretary: Miss C Pryor

Registered Office: The Gardeners Cottage, Little Horwood Manor,
Little Horwood, Milton Keynes, Bucks, MK17 0PU.

Company Registration Number: 3414775

The Director presents the Annual Report and Accounts for the Company for the year ended 31st August 2000.

Principal Activities

The principal activity of the Company throughout the year was the provision of consultancy on Mobile Telecommunications.

Profits and Dividends

The results for the year are set out in the Profit and Loss Account on page 2. While the Director considers the state of the Company's affairs to be satisfactory, it was resolved that no dividends would be declared in respect of the results of the year.

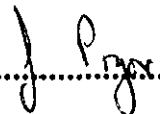
Directors and Their Interests

The following were the Directors of the Company throughout the year ended 31st August 2000 and their interests held in the Company's share capital:-

	<u>31.08.99</u>	<u>31.08.00</u>
J M Pryor	999 Ord Shares	999 Ord Shares

Close Company Provision

The Company is a Close Company within the meaning of the Taxes Act 1988.

Signed..........Secretary

Date.....24/9/2001.....

Hardcore Integrated Services Limited

Profit and Loss Account
for the Year Ended 31st August 2000

<u>1999</u>		<u>Notes</u>	
2,442	Turnover	2	-
(6,151)	<u>Less Administration Expenses</u>		5,473
(3,709)	<u>OPERATING PROFIT/(LOSS)</u>	3	(5,473)
-	Taxation	7	-
-	Dividends	8	-
(3,709)	<u>PROFIT/(LOSS) AFTER TAXATION</u>		(5,473)
6,669	<u>RETAINED PROFIT BROUGHT FORWARD</u>		2,960
2,960	<u>RETAINED PROFIT CARRIED FORWARD</u>		(2,513)

Hardcore Integrated Services Limited**Balance Sheet as at 31st August 2000**

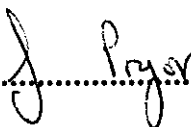
<u>1999</u>		<u>Notes</u>	
	<u>FIXED ASSETS</u>		
-	Tangible Assets	4	-
	<u>CURRENT ASSETS</u>		
177	Debtors	5	103
5,951	Bank Current Account		1,789
6,128			1,892
	<u>CREDITORS</u>		
2,168	Amounts falling due within one year	6	3,405
3,960	<u>NET CURRENT ASSETS</u>		(1,513)
3,960	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		(1,513)
	<u>CAPITAL AND RESERVES</u>		
1,000	Called up Share Capital	9	1,000
2,960	Profit and Loss Account		(2,513)
3,960			(1,513)

The Director states that:

- a) The Company is entitled to the exemption conferred by subsection (1) of section 249A Companies Act 1985.
- b) No notice has been deposited under subsection (2) of section 249B Companies Act 1985 in relation to the accounts for the financial year.

Balance Sheet as at 31st August 2000 (cont)

- c) Responsibilities are acknowledged for:-
- i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.
- d) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, Companies Act 1985.
- e) In his opinion, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.

Signed..........Director 24/9/2001.....Date

Notes to the Accounts

1. **Accounting Policies**

a) **Accounting Convention**

The accounts have been prepared under the historical cost convention.

b) **Depreciation**

Depreciation has been made on all tangible fixed assets as follows:-

Computer and Office Equipment - 100% on a straight line basis.

2. **TURNOVER**

Turnover represents the invoiced value of services provided excluding Value Added Tax.

3. **OPERATING PROFIT**

This is stated after charging:

	<u>2000</u>	<u>1999</u>
Director's Remuneration	3,250	3,197
Depreciation	-	-
	<u> </u>	<u> </u>

4. **TANGIBLE FIXED ASSETS**

	<u>Office & Computer Equipment</u>
<u>Cost as at 01.09.99</u>	4,584
Cost during the Year	-
	<u> </u>
<u>Cost as at 31.08.00</u>	4,584
	<u> </u>
<u>Depreciation as at 01.09.99</u>	4,584
Depreciation during the Year	-
	<u> </u>
<u>Depreciation as at 31.08.00</u>	4,584
	<u> </u>
<u>Net Book Amount as at 31.08.99</u>	-
	<u> </u>
<u>Net Book Amount as at 31.08.00</u>	-
	<u> </u>

Hardcore Integrated Services Limited

Notes to the Accounts (cont.)

5. DEBTORS - All due within one year:-

	<u>2000</u>	<u>1999</u>
Sundry Debtors	103	177
	<u> </u>	<u> </u>

6. CREDITORS - Amounts falling due within one year:-

Creditors and Accrued Expenses	1,496	1,020
Directors Current Account	1,909	1,148
	<u> </u>	<u> </u>
	3,405	2,168
	<u> </u>	<u> </u>

7. TAXATION

United Kingdom Corporation Tax has not been provided on the profits of the Year as losses have been incurred.

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8. DIVIDENDS

No dividends were declared during the year.

9. CALLED UP SHARE CAPITAL

Authorised:

1,000 Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

Issued and fully paid:

1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>