REGISTERED NUMBER: 03414751 (England and Wales)

PRINT QUEST GRAPHICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6

PRINT QUEST GRAPHICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR:	D A Jarvis
SECRETARY:	A Taylor
REGISTERED OFFICE:	28 Dudley Street Grimsby N E Lincolnshire DN31 2AB
REGISTERED NUMBER:	03414751 (England and Wales)
ACCOUNTANTS:	Weaver Wroot 28 Dudley Street Grimsby N E Lincolnshire DN31 2AB

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		257,004		335,993
Investments	3		1		1
			257,005		335,994
CURRENT ASSETS					
Stocks		23,840		29,824	
Debtors	4	420,120		427,243	
Cash at bank		4,764		1	
		448,724		457,068	
CREDITORS					
Amounts falling due within one year		370,924		318,656	
NET CURRENT ASSETS			77,800		138,412
TOTAL ASSETS LESS CURRENT LIABILITIES			334,805		474,406
CREDITORS					
Amounts falling due after more than one year			(154,161)		(242,330)
PROVISIONS FOR LIABILITIES			(47,092)		(50,514)
NET ASSETS			133,552		181,562
CAPITAL AND RESERVES					
Called up share capital	5		30,000		30,000
Profit and loss account			103,552		151,562
SHAREHOLDERS' FUNDS			133,552		181,562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and

(b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th September 2016 and were signed by:

D A Jarvis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements
The financial statements contain information about Print Quest Graphics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover consists of invoiced goods and services net of returns, trade discounts and Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures, fittings and office equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st April 2015	678,158
Additions	4,400
Disposals	(16,554)
At 31st March 2016	666,004
DEPRECIATION	
At 1st April 2015	342,165
Charge for year	83,389
Eliminated on disposal	(16,554)
At 31st March 2016	409,000
NET BOOK VALUE	
At 31st March 2016	257,004
At 31st March 2015	335,993

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1st April 2015 and 31st March 2016	1
NET BOOK VALUE	
At 31st March 2016	1
At 31st March 2015	1

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Print Quest Holdings Limited
Nature of business: Property rental

Class of shares:	% holding
Ordinary	100.00

	2016	2015
	£	£
Aggregate capital and reserves	10,815	9,856
Profit for the year	959	1,758

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 220,825 (2015 - £ 211,099)

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
30,000	Ordinary	£1	30,000	30,000

6. ULTIMATE CONTROLLING PARTY

The controlling party is D A Jarvis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.