Registered Number 03414751

Print Quest Graphics Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Reporting Accountants:
Weaver Wroot
Chartered Certified Accountants
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Print Quest Graphics Limited **Registered Number 03414751**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		62,186		88,616
			62,186		88,616
Current assets					
Stocks		24,278		24,803	
Debtors		263,279		300,745	
Total current assets		287,557		325,548	
Creditors: amounts falling due within one year		(254,776)		(333,016)	
Net current assets (liabilities)			32,781		(7,468)
Total assets less current liabilities			94,967		81,148
Creditors: amounts falling due after more than one year			0		(214)
Provisions for liabilities			(5,342)		(7,302)
Total net assets (liabilities)			89,625		73,632
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			59,625		43,632
Shareholders funds			89,625		73,632

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:
D A Jarvis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of invoiced goods and services net of returns, trade discounts and Value Added Tax.

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	450,103
Additions	2,994
Disposals	(46,834)
At 31 March 2012	406,263

Depreciation	
At 01 April 2011	361,487
Charge for year	29,424
On disposals	(46,834)
At 31 March 2012	344,077
Net Book Value	
At 31 March 2012	62,186
At 31 March 2011	88,616

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
30000 Ordinary shares of £1 each	30,000	30,000

4 **Transactions with directors**

D A Jarvis had a loan during the year. The maximum outstanding was £-. The balance at 31st March 2012 was £- (1st April 2011 - £-).