

Registration number 03414439

Springfield Properties (Ncle) Ltd

Abbreviated accounts

for the year ended 31 July 2012

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Springfield Properties (Ncle) Ltd

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Springfield Properties (Ncle) Ltd

**Accountants' report on the unaudited financial statements to the director of
Springfield Properties (Ncle) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Thomas R Dixon & Company LLP
Chartered Certified Accountants
Registered Auditors
Bermuda House
1A Dinsdale Place
Jesmond
Newcastle Upon Tyne
NE2 1BD

Date:

29/11/2012

Springfield Properties (Ncle) Ltd

**Abbreviated balance sheet
as at 31 July 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,679,501		2,134,577
Current assets					
Stocks		145		139	
Debtors		3,857		4,388	
Cash at bank and in hand		4,856		4,511	
		<u>8,858</u>		<u>9,038</u>	
Creditors: amounts falling due within one year		<u>(179,670)</u>		<u>(304,957)</u>	
Net current liabilities			<u>(170,812)</u>		<u>(295,919)</u>
Total assets less current liabilities			1,508,689		1,838,658
Creditors: amounts falling due after more than one year			<u>(833,712)</u>		<u>(1,132,701)</u>
Net assets			<u>674,977</u>		<u>705,957</u>
Capital and reserves					
Called up share capital	3		100,000		52,000
Revaluation reserve			272,391		411,129
Profit and loss account			302,586		242,828
Shareholders' funds			<u>674,977</u>		<u>705,957</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Springfield Properties (Ncle) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Mark Duggan
Director



Registration number 03414439

The notes on pages 4 to 5 form an integral part of these financial statements.

Springfield Properties (Ncle) Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Springfield Properties (Ncle) Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2012

continued

2. Fixed assets	Tangible fixed assets £	
Cost or valuation		
At 1 August 2011	2,422,685	
Additions	1,016	
Revaluation	(138,738)	
Disposals	(314,957)	
At 31 July 2012	1,970,006	
Depreciation		
At 1 August 2011	288,108	
On disposals	(46,203)	
Charge for year	48,600	
At 31 July 2012	290,505	
Net book values		
At 31 July 2012	1,679,501	
At 31 July 2011	2,134,577	

3. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	52,000
Equity Shares		
100,000 Ordinary shares of £1 each	100,000	52,000

4. Going concern

The Company's financial statements for the year ended 31 July 2012 have been prepared on a going concern basis as, after making appropriate enquiries, the Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future