

S.I.M. Europe Ltd.

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

K E Cross Ltd.
2 Air Balloon Road
Bristol
BS5 8LA

S.I.M. Europe Ltd.
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S.I.M. Europe Ltd.
(Registration number: 03414213)
Abbreviated Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets		649	865
Current assets			
Debtors	9	3,009	
Cash at bank and in hand		3,463	7,268
		3,472	10,277
Creditors: Amounts falling due within one year		(3,741)	(11,262)
Net current liabilities		(269)	(985)
Net assets/(liabilities)		380	(120)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		280	(220)
Shareholders' funds/(deficit)		380	(120)

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2017 and signed on its behalf by:

.....
M a r k
Director

S e o w

.....
I a n
Director

S c o w

The notes on pages 2 to 3 form an integral part of these financial statements.
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S.I.M. Europe Ltd.
Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance
Computer equipment	25% on cost straight line basis

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	4,018	4,018
At 30 September 2016	4,018	4,018
Depreciation		
At 1 October 2015	3,153	3,153
Charge for the year	216	216
	3,369	3,369

At 30 September 2016

Net book value

At 30 September 2016

649 649

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At 30 September 2015

865 865

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S.I.M. Europe Ltd.
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Related party transactions

5 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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