

Registered Number 03414213

S.I.M. Europe Ltd.

Abbreviated Accounts

30 September 2011

S.I.M. Europe Ltd.

Registered Number 03414213

Company Information

Registered Office:

5 Blenheim Office Park
Lower Road
Long Hanborough
Witney
Oxfordshire
OX29 8RX

Reporting Accountants:

K E Cross Ltd.

2 Air Balloon Road
Bristol
Avon
BS5 8LA

S.I.M. Europe Ltd.

Registered Number 03414213

Balance Sheet as at 30 September 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		79		105
			<u>79</u>		<u>105</u>
Current assets					
Debtors		3,683		3,221	
Cash at bank and in hand		716		2,710	
Total current assets		<u>4,399</u>		<u>5,931</u>	
Creditors: amounts falling due within one year		(1,050)		(1,211)	
Net current assets (liabilities)			3,349		4,720
Total assets less current liabilities			<u>3,428</u>		<u>4,825</u>
Creditors: amounts falling due after more than one year			0		(1,000)
Total net assets (liabilities)			<u>3,428</u>		<u>3,825</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,328		3,725
Shareholders funds			<u>3,428</u>		<u>3,825</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

M Seow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2010	-	1,550
At 30 September 2011	-	<u>1,550</u>
Depreciation		
At 01 October 2010		1,445
Charge for year	-	26
At 30 September 2011	-	<u>1,471</u>
Net Book Value		
At 30 September 2011		79
At 30 September 2010	-	<u>105</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100

4 **Transactions with
directors**

M Seow had a loan during the year. The balance at 30 September 2011 was £3,674 (1 October 2010 - £3,212), £3,674 was advanced and £3,212 was repaid during the year. The above overdrawn balance was fully repaid to the company within 9 months after the date of the balance sheet.

5 **RELATED PARTY
DISCLOSURES**

The company is under the control of the two directors, Mr I Seow and Mr M Seow. Of the Fee & Commission Income for the year, £3,568 concerns property management commission derived from properties owned by the directors. During the year the company utilised office accommodation owned by Mr I Seow upon which a rent charge of £2,500 was incurred. The rent was paid in the ordinary course of business and at fair value.