

Abbreviated Financial Statements for the Year Ended 30 September 2000

for

S.I.M. Europe Ltd.



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COMPANIES HOUSE

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30/07/01

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for the Year Ended 30 September 2000**

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S.I.M. Europe Ltd.

**Company Information
for the Year Ended 30 September 2000**

DIRECTORS:

M Seow
I Seow

SECRETARY:

Mark Seow

REGISTERED OFFICE:

Fir Trees
The Green
Witney Hill, Crawley
Witney
Oxfordshire
OX8 5TQ

REGISTERED NUMBER:

3414213 (England and Wales)

ACCOUNTANTS:

Cross & Company
Brookwood House
8 Banbury Road
Kidlington
Oxon
OX5 2BT

S.I.M. Europe Ltd.

**Abbreviated Balance Sheet
30 September 2000**

		30.9.00		30.9.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		675		-
CURRENT ASSETS:					
Debtors		6,750		100	
Cash at bank		3,698		2,832	
		<u>10,448</u>		<u>2,932</u>	
CREDITORS: Amounts falling due within one year		<u>2,647</u>		<u>3,069</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>7,801</u>		<u>(137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£8,476</u></u>		<u><u>£(137)</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			8,376		(237)
SHAREHOLDERS' FUNDS:			<u><u>£8,476</u></u>		<u><u>£(137)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Seow - DIRECTOR

Approved by the Board on 29/7/01

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>900</u>
At 30 September 2000	<u>900</u>
DEPRECIATION:	
Charge for year	<u>225</u>
At 30 September 2000	<u>225</u>
NET BOOK VALUE:	
At 30 September 2000	<u>675</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.00 £	30.9.99 £
1,000,000	Ordinary	1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.00 £	30.9.99 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000**

4. RELATED PARTY DISCLOSURES

The company is under the control of the two directors, Mr I Seow and Mr M Seow.

Included within the Fee and Commission Income for the year is £3,296 commission income which relates to the property management commission derived from properties owned by the directors.

At the year end the directors' current accounts were overdrawn in the total amount of £6,750 allocated equally between them. This indebtedness was repaid within 9 months of the year end.