THE ORANGE PROPERTY COMPANY LIMITED

FINANCIAL ACCOUNTS FOR THE

YEAR ENDED 31ST AUGUST 2000

COMPANY NUMBER: 3413913

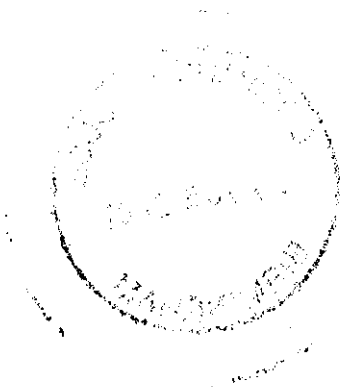
COMPANIES HOUSE
29 JUN 2001
BIRMINGHAM

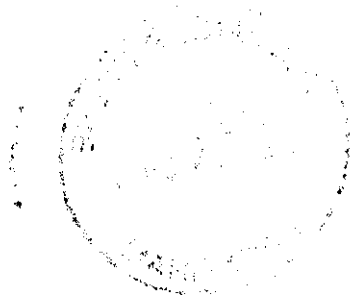
BECKWORTH ACCOUNTING SERVICES

8 Foldyard Close
Sutton Coldfield
West Midlands
B76 1QZ

AHJK21XU
A32 0834
COMPANIES HOUSE 29/06/01

COMPANIES HOUSE
29 JUN 2001
BIRMINGHAM





THE ORANGE PROPERTY COMPANY LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2000

DIRECTORS	S Bell C Collacott
SECRETARY	Beckworth Consultants
REGISTERED OFFICE	8 Foldyard Close Sutton Coldfield West Midlands B76 1QZ
COMPANY NUMBER	3413913

THE ORANGE PROPERTY COMPANY LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST AUGUST 2000

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The following page does not form part of the Statutory Accounts

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THE ORANGE PROPERTY COMPANY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST AUGUST 2000

The directors present their annual report and accounts of the company for the year ended 31st August 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was in running a public house.

DIRECTORS

The directors in office in the year and their beneficial interest in the company's issued ordinary share capital were as follows:

	31.08.00	***31.08.99***
S Bell	£1	*£1*
C Collacott	£1	*£1*

DIRECTORS' RESPONSIBILITIES

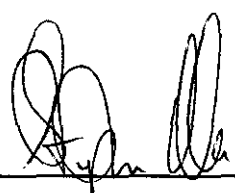
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the Board of Directors



Beckworth Consultants
Company Secretary

Approved by the Board: 28th June 2001

THE ORANGE PROPERTY COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2000

	Notes	2000 £	*1999 £*
TURNOVER			
Continuing operations	1	89,356	*0*
COST OF SALES		46,675	*0*
GROSS PROFIT		42,681	*0*
ADMINISTRATION EXPENSES		43,955	*0*
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,274)	*0*
TAXATION		0	*0*
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(1,274)	*0*
ACCUMULATED LOSSES FOR THE FINANCIAL YEAR		(1,274)	*0*
RETAINED PROFIT AT 1ST SEPTEMBER 1999		0	*0*
ACCUMULATED LOSSES AT 31ST AUGUST 2000		(£1,274)	*£0*

The company has no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 4 and 5 form part of these accounts

THE ORANGE PROPERTY COMPANY LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2000

	Notes	31.08.00		*31.08.99*	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		145,243		*0*
CURRENT ASSETS					
Stocks		2,661		*0*	
Debtors	4	6,334		*0*	
Cash at bank and in hand		8,872		*2*	
		17,867		*2*	
CREDITORS: amounts falling due within one year	5	42,209		*0*	
NET CURRENT LIABILITIES			(24,342)		2
TOTAL ASSETS LESS CURRENT LIABILITIES			120,901		*2*
CREDITORS: amounts falling due after one year					
Bank loan			122,173		*0*
			(£1,272)		*£2*
CAPITAL AND RESERVES					
Share capital	6		2		*2*
Profit and loss account			(1,274)		-
	7		(£1,272)		*£2*

For the year ended 31st August 2000 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The director acknowledges his responsibility for (I) ensuring the company keeps accounting records which comply with section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in their opinion, the company is entitled to these exemptions.

Signed on behalf of the Board of Directors

S Bell
Director

Approved by the Board: 28th June 2001
The notes on pages 4 to 6 form part of these accounts

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and appropriate accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to produce such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the value of sales, excluding vat. The turnover and loss before taxation for the year are attributable to the principal activity of the company, which is performed wholly within the UK.

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2. OPERATING LOSS

The operating loss is stated after charging:

	2000 £	*1999 £*
Directors' remuneration	8,000	*0*
Depreciation of tangible fixed assets	221	*0*

THE ORANGE PROPERTY COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31ST AUGUST 2000

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	TOTAL £
Cost or valuation			
At 1st September 1999	0	0	0
Additions	144,350	1,105	145,455
At 31st August 2000	144,350	1,105	145,455
Depreciation			
At 1st September 1999	0	0	0
Charge for the year	0	212	212
At 31st August 2000	0	212	212
Written down values			
At 31st August 2000	144,350	893	145,243
At 31st August 1999	0	0	0

4. DEBTORS

	2000 £	*1999 £*
Other debtors	5,000	*0*
Prepayments	1,334	*0*
	6,334	*0*

5. CREDITORS

Amounts falling due within one year

	2000 £	*1999 £*
Trade creditors	3,980	*0*
Bank loans - current instalments	17,445	*0*
Social security and other taxes	6,356	*0*
Director's current account	6,083	*0*
Accruals	8,345	*0*
	42,209	*0*

6. CALLED UP SHARE CAPITAL

	2000 £	*1999 £*
Authorised		
1000 Ordinary shares of £1 each	1,000	*1,000*
Allotted, called up and fully paid		
2 Ordinary share of £1	2	*2*

7. RECONCILIATION OF MOVEMENTS ON SHAREHOLDER'S FUNDS

	2000 £	*1999 £*
Loss for the financial year after taxation	(1,274)	*0*
Opening shareholder's funds at 1st September 1999	2	*2*
Closing shareholder's funds at 31st August 2000	(1,272)	*2*