

REGISTERED NUMBER:
03413607 (England & Wales)

BUILDSAVE LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2004



**INDEPENDENT AUDITORS' REPORT TO BUILDSAVE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 and 3, together with the full statutory accounts of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

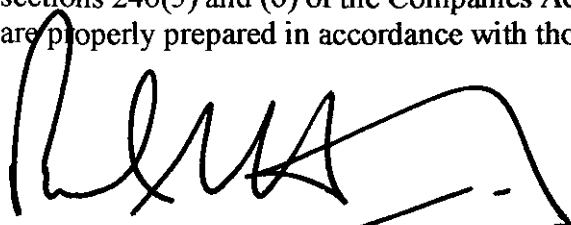
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.



PAUL HARRIS & CO LIMITED
Chartered Certified Accountants and Registered Auditors
59 West End
REDRUTH
Cornwall TR15 2SQ

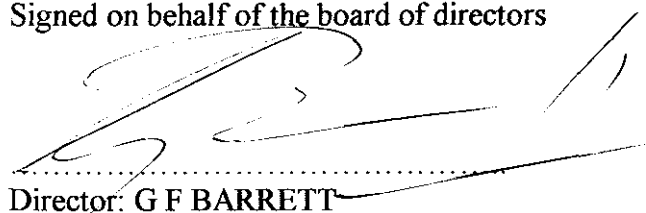
27 April 2005

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
CURRENT ASSETS			
Debtors		-	914
CREDITOR : Amounts falling due within one year		103,296	104,190
NET CURRENT LIABILITIES		<u>(103,296)</u>	<u>(103,276)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (103,296)</u>	<u>£ (103,276)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100,000	100,000
Profit and loss account		(203,296)	(203,276)
SHAREHOLDERS' FUNDS		<u>£ (103,296)</u>	<u>£ (103,276)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the board of directors



Director: G F BARRETT

Approved by the board: 27 April 2005

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
AT 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention on the basis that the company will continue as a going concern. The company is a subsidiary of Lawford & Sons Limited who have provided the company with financial support.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold improvements	-	2% on cost
Plant and machinery	-	10% on cost
Office equipment	-	10% on cost
Motor vehicles	-	20% on cost

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. CALLED UP SHARE CAPITAL	<u>2004</u> £	<u>2003</u> £
Authorised:		
'A' Ordinary shares of £1 each	250,000	250,000
'B' Ordinary shares of £1 each	250,000	250,000
	<u>£500,000</u>	<u>£500,000</u>
Allotted, called up and fully paid		
100,000 'A' Ordinary shares of £1 each	<u>£100,000</u>	<u>£100,000</u>

3. ULTIMATE PARENT COMPANY

At 31 December 2004 the ultimate parent company is Lawford & Sons Limited, incorporated in England and Wales.