

REGISTERED NUMBER:
03413607 (England & Wales)

BUILDSAVE LIMITED
ABBREVIATED ACCOUNTS
31ST DECEMBER 2003



**INDEPENDENT AUDITORS' REPORT TO BUILDSAVE LIMITED UNDER
SECTION 247B OF THE COMPANIES ACT 1985.**

We have examined the abbreviated accounts set out on pages 2 and 3, together with the full statutory accounts of the company for the year ended 31st December 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

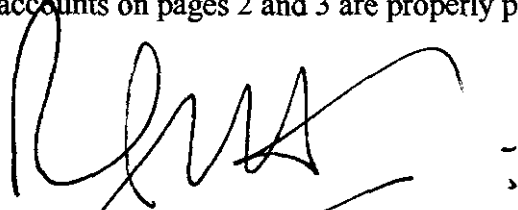
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with those provisions.



PAUL HARRIS & CO LIMITED

Chartered Certified Accountants and Registered Auditors

59 West End

REDRUTH

Cornwall TR15 2SQ

12 May 2004

BUILDSAVE LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
	£	£	£
CURRENT ASSETS			
Debtors	914		10,700
CREDITORS:			
Amounts falling due within one year	104,190		133,498
NET CURRENT LIABILITIES		(103,276)	(122,798)
TOTAL ASSETS LESS CURRENT LIABILITIES		£(103,276)	£(122,798)
CAPITAL AND RESERVES			
Called up share capital 2		100,000	100,000
Profit and loss account		(203,276)	(222,798)
SHAREHOLDERS' FUNDS		£(103,276)	£(122,798)

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

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Director: (G F BARRETT)

Approved by the Board: 12 May 2004.

BUILDSAVE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention on the basis that the company will continue as a going concern. The company is a subsidiary of Lawford & Sons Limited who have provided the company with financial support.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Leasehold improvements	-	2% on cost
Plant and machinery	-	10% on cost
Office equipment	-	10% on cost
Motor vehicles	-	20% on cost

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. CALLED UP SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
	£	£
Authorised:		
'A' Ordinary shares of £1 each	250,000	250,000
'B' Ordinary shares of £1 each	250,000	250,000
	£500,000	£500,000
Allotted, called up and fully paid		
100,000 'A' Ordinary shares of £1 each	£100,000	£100,000

3. ULTIMATE PARENT UNDERTAKING

Lawford & Sons Limited incorporated in England and Wales.