

Abbreviated Financial Statements for the Year Ended 31st August 2002

for

**Finishing Touches (Semi-Permanent Make
up) Limited**



**Finishing Touches (Semi-Permanent Make
up) Limited**

**Contents of the Abbreviated Financial Statements
for the Year Ended 31st August 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

**Finishing Touches (Semi-Permanent Make
up) Limited**

**Company Information
for the Year Ended 31st August 2002**

DIRECTORS: Mrs D A Forshaw
Mrs A Doughty

SECRETARY: Mrs A Doughty

REGISTERED OFFICE: 39 Sackville Road
HOVE
East Sussex
BN3 3WD

REGISTERED NUMBER: 3413541 (England and Wales)

ACCOUNTANTS: Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

**Finishing Touches (Semi-Permanent Make
up) Limited**

**Abbreviated Balance Sheet
31st August 2002**

		31.8.02	31.8.01
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	5,075	5,124
CURRENT ASSETS:			
Stocks		8,000	8,000
Debtors		3,260	6,590
Cash at bank		17,477	2,257
		28,737	16,847
CREDITORS: Amounts falling due within one year		20,899	12,866
NET CURRENT ASSETS:		7,838	3,981
TOTAL ASSETS LESS CURRENT LIABILITIES:		£12,913	£9,105
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		12,911	9,103
SHAREHOLDERS' FUNDS:		£12,913	£9,105

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs D A Forshaw - DIRECTOR

D. Forshaw

Mrs A Doughty - DIRECTOR

A. Doughty

Approved by the Board on 14th November 2002

The notes form part of these financial statements

**Finishing Touches (Semi-Permanent Make
up) Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st August 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st September 2001	7,565
Additions	845
	<u> </u>
At 31st August 2002	8,410
	<u> </u>
DEPRECIATION:	
At 1st September 2001	2,440
Charge for year	895
	<u> </u>
At 31st August 2002	3,335
	<u> </u>
NET BOOK VALUE:	
At 31st August 2002	5,075
	<u> </u>
At 31st August 2001	5,124
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.02	31.8.01
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.02	31.8.01
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>