

Abbreviated Financial Statements for the Year Ended 31st August 2001

for

Finishing Touches (Semi-Permanent Make
up) Limited



**Finishing Touches (Semi-Permanent Make
up) Limited**

**Contents of the Abbreviated Financial Statements
for the Year Ended 31st August 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

**Finishing Touches (Semi-Permanent Make
up) Limited**

**Company Information
for the Year Ended 31st August 2001**

DIRECTORS:

Mrs D A Forshaw
Mrs A Doughty

SECRETARY:

Mrs A Doughty

REGISTERED OFFICE:

39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER:

3413541 (England and Wales)

ACCOUNTANTS:

Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

**Finishing Touches (Semi-Permanent Make
up) Limited**

**Abbreviated Balance Sheet
31st August 2001**

		31.8.01		31.8.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,124		2,716
CURRENT ASSETS:					
Stocks		8,000		8,000	
Debtors		6,590		3,744	
Cash at bank		2,257		252	
		16,847		11,996	
CREDITORS: Amounts falling due within one year		12,866		18,243	
NET CURRENT ASSETS/(LIABILITIES):			3,981		(6,247)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£9,105</u>		<u>£(3,531)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			9,103		(3,533)
SHAREHOLDERS' FUNDS:			<u>£9,105</u>		<u>£(3,531)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Finishing Touches (Semi-Permanent Make
up) Limited**

**Abbreviated Balance Sheet
31st August 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs D A Forshaw - DIRECTOR

A handwritten signature in black ink, appearing to read 'D. Forshaw', written in a cursive style.

Mrs A Doughty - DIRECTOR

A handwritten signature in black ink, appearing to read 'A. Doughty', written in a cursive style.

Approved by the Board on 15th January 2002

**Finishing Touches (Semi-Permanent Make
up) Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st August 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2000	4,252
Additions	3,312
At 31st August 2001	7,564
DEPRECIATION:	
At 1st September 2000	1,536
Charge for year	904
At 31st August 2001	2,440
NET BOOK VALUE:	
At 31st August 2001	5,124
At 31st August 2000	2,716

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
2	Ordinary	£1	2	2