LEARN EASY LIMITED

Company Registration Number:
03413403 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

LEARN EASY LIMITED

Company Information
for the Period Ended 30th June 2012

Director:	Joan Armatrading
Registered office:	158 Buckingham Palace Road London SW1W 9TR GBR
Company Registration Number:	03413403 (England and Wales)

LEARN EASY LIMITED

Abbreviated Balance sheet
As at 30th June 2012

	Notes	2012 £	2011 £
Creditors			
Creditors: amounts falling due within one year		**83,879**	83,853
Net current assets (liabilities):		**(83,879)**	(83,853)
Total assets less current liabilities:		**(83,879)**	(83,853)
Creditors: amounts falling due after more than one year:		**1,463,109**	1,462,851
Total net assets (liabilities):		**(1,546,988)**	(1,546,704)

The notes form part of these financial statements

LEARN EASY LIMITED

Abbreviated Balance sheet
As at 30th June 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	2	**2**	2
Profit and Loss account:		**(1,546,990)**	(1,546,706)
Total shareholders funds:		**(1,546,988)**	(1,546,704)

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Joan Armatrading
Status: Director

The notes form part of these financial statements

LEARN EASY LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

LEARN EASY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

2. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

LEARN EASY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

3. Related party disclosures

Name of the ultimate controlling party during the period:	Giftwend Limited	
Name of related party:	Giftwend Limited	
Relationship:	Giftwend Limited is the parent company	
Description of the transaction:	Loan account	
Balance at 01st July 2011		1,462,851
Balance at 30th June 2012		1,463,109

Giftwend Limited control 100% of the share capital in Learn Easy Limited. The sole director and shareholder of Giftwend Limited, Joan Armatrading, is also the sole director of Learn Easy Limited. At the balance sheet date, Learn Easy Limited was indebted to Giftwend Limited in the amount of £1,463,109 (2011 - £1,462,851).

LEARN EASY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

4 . Transactions with directors

Name of director receiving advance or credit:	Joan Armatrading	
Description of the transaction:	Loan account	
Balance at 01st July 2011:		83,853
Advances or credits made:		26
Balance at 30th June 2012:		83,879

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.