

# **Knightguard Limited**

**Directors' report and financial statements  
(Unaudited)**

**31 July 2002**

**Registered number 3412866**



|                 |            |          |
|-----------------|------------|----------|
| A05             | *AAH0DKFD* | 0616     |
| COMPANIES HOUSE |            | 26/04/03 |
| A48             | *A16Z5K05* | 0534     |
| COMPANIES HOUSE |            | 11/04/03 |

# **Knightguard Limited**

## **Directors' report and financial statements**

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**No. 3412866**  
**Directors' report**

The directors present their annual report and financial statement for the period ended 31 July 2002.

**Principal activities**

The principal activities of the company are the provision of Security services.

**Business review**

This period has brought about an increase in activities especially within the retail sector.

The results for the year are shown in the profit and loss account on page 2. The directors do not recommend payment of a dividend.

**Fixed assets**

The movement in fixed assets are shown in note 1 to the accounts.

By order of the board



**E Igor**  
Director

April 8, 2003

East House, East Road  
Wimbledon  
London SW19 1AH

# **Knightguard Limited**

**No. 3412866**

## **Profit and loss account (unaudited)**

for the period ended 31 July 2002

|                                | <b>2002</b>                 |                 |
|--------------------------------|-----------------------------|-----------------|
|                                | <b>£</b>                    | <b>£</b>        |
| <b>Turnover</b>                |                             |                 |
| Sales                          | 257346.09                   | 257346.09       |
| <b>Cost of sales</b>           |                             |                 |
| Direct Labour                  | 171097.50                   |                 |
| Sales Promotion                | 1249.50                     |                 |
|                                |                             | 172347.00       |
|                                | <b>Gross Profit/(Loss):</b> | <b>84999.09</b> |
| <b>Administrative expenses</b> |                             |                 |
| Gross Wages                    | 20695.40                    |                 |
| Rent and Rates                 | 2339.85                     |                 |
| Motor Expenses                 | 3252.58                     |                 |
| Travelling and Entertainment   | 5403.95                     |                 |
| Printing                       | 60.00                       |                 |
| Postage & Carriage             | 555.80                      |                 |
| Telephones                     | 2582.78                     |                 |
| Stationery                     | 976.61                      |                 |
| Professional Fees              | 429.85                      |                 |
| Equipment Hire and Rental      | 736.50                      |                 |
| Maintenance                    | 574.70                      |                 |
| Factoring                      | 5125.39                     |                 |
| Bank Charges and Interest      | 2667.14                     |                 |
| Depreciation                   | 27.23                       |                 |
| Office Equipment Depreciation  | 2287.22                     |                 |
| Motor Vehicle Depreciation     | 6473.81                     |                 |
| Furniture Depreciation         | 984.52                      |                 |
| General Expenses               | 7461.61                     |                 |
|                                |                             | 62634.94        |
|                                | <b>Net Profit/(Loss)</b>    | <b>22364.15</b> |

The company has no recognised gains and losses other than the profit and loss for the period.

**Knightguard Limited**  
**No. 3412866**  
**Balance sheet (unaudited)**  
for the period ended 31 July 2002

|                                                        | £               | 2002 | £               |
|--------------------------------------------------------|-----------------|------|-----------------|
| <b>Fixed assets</b>                                    |                 |      |                 |
| Plant and Machinery                                    | 5.72            |      |                 |
| Office Equipment                                       | 1622.54         |      |                 |
| Furniture and Fixtures                                 | 438.66          |      |                 |
| Motor Vehicles                                         | 11994.18        |      |                 |
|                                                        |                 |      | 14061.10        |
| <b>Current assets</b>                                  |                 |      |                 |
| Debtors                                                | 33155.58        |      |                 |
| Bank Account                                           | 6449.77         |      |                 |
|                                                        |                 |      | 39605.35        |
| <b>Current Liabilities</b>                             |                 |      |                 |
| Creditors: Amount falling due within 1 year            | -143.02         |      |                 |
| Taxation                                               | 1927.18         |      |                 |
| Wages                                                  | 7293.34         |      |                 |
| VAT Liability                                          | 16681.38        |      |                 |
|                                                        |                 |      | 25758.88        |
| <b>Net current assets:</b>                             |                 |      | <u>13846.47</u> |
| <b>Total assets less current liabilities:</b>          |                 |      | <u>27907.57</u> |
| <br>                                                   |                 |      |                 |
| Creditors: Amount falling due after more than one year | 3028.92         |      |                 |
|                                                        |                 |      | <u>3028.92</u>  |
| <b>Total assets less total liabilities:</b>            |                 |      | <u>24878.65</u> |
| <br>                                                   |                 |      |                 |
| <b>Capital and Reserves</b>                            |                 |      |                 |
| Called up share capital                                | 1000.00         |      |                 |
| Reserves                                               | 1514.50         |      |                 |
| Profit and loss account                                | <b>22364.15</b> |      |                 |
|                                                        |                 |      | <u>24878.65</u> |

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 July 2002. No members who are entitled to have requested an audit. The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Approved by the board on 8th April 2003 and signed on its behalf:



**E Igor**  
Director

# **Knightguard Limited**

**No. 3412866**

## **Notes**

(forming part of the financial statements for the period ended 31 July 2002)

### **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company.

#### **Basis of preparation**

The financial statement have been prepared in accordance with applicable accounting standards under historical cost convention.

#### **Turnover**

Turnover comprises the invoiced value of services supplied by the company, exclusive of Value Added Tax.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation provided on motor vehicles, office equipment and furniture and fittings is based on an monthly rate of 25%, the method used is the reducing scale in order to write off each asset over their useful life.

#### **Cash flow statement**

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

### **2 Turnover**

The whole of the turnover and profit before taxation is attributable to the one principal activity of the company, the provision of security services, and arose entirely in the United Kingdom.

### **3 Profit on ordinary activities before taxation**

There is profit for this period. The amount of £22364.15 is detailed in the profit and loss account.

# **Knightguard Limited**

**No. 3412866**

## **Notes**

(forming part of the financial statements for the period ended 31 July 2002)

**4 Staff numbers and costs**

The average number of employees during the period was 20 and their remuneration totalled £171,097.50

**5 Taxation**

There is charge for UK corporation tax on the results for the period. The amount due for this period is £4096.84

**6 Debtors**

**2002**  
**£**

Trade debtors 33155.58

**7 Creditors: Amount falling due after more than one year**

**2002**  
**£**

Rover financial services, hire purchase agreement on motor vehicle. 3028.92

**8 Called up share capital**

Authorised  
Ordinary shares of £1 each

**1,000**

Allotted called up and fully paid  
Ordinary shares of £1 each

**1000**