

Knightguard Limited

**Directors' report and financial statements
(unaudited)**

31 July 2000

Registered number 3412866



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Knightguard Limited

Directors' report and financial statements

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No. 3412866

Directors' report

The directors present their annual report and financial statement for the period ended 31 July 2000.

Principal activities

The principal activities of the company are the provision of Security services.

Business review

The company was incorporated on 31 July 1997 under the name Knightguard Limited.

The results for the year are shown in the profit and loss account on page 2. The directors do not recommend payment of a dividend.

Directors

Brighton director limited was a director of the company from incorporation until resignation on 31 July 1997

E Igor was appointed a director of the company on 31 July 1997. He was interested in one ordinary share of the company.

Fixed assets

The movement in fixed assets are shown in note 6 to the accounts.

By order of the board



E Igor
Director

April 19, 2001

East House, East Road
Wimbledon
London SW19 1AH

Knightguard Limited

No. 3412866

Profit and loss account (unaudited)

for the period ended 31 July 2000

	2000 £	£
Turnover		
Sales	110765.61	110765.61
Cost of sales		
Purchases	-0.97	-0.97
Direct Labour	78178.25	
Sales Promotion	953.00	
Miscellaneous Expenses		79131.25
Gross Profit/(Loss):		31635.33
Administrative expenses		
Gross Wages	8514.95	
Rent and Rates	2340	
Heat, Light and Power	890.51	
Motor Expenses	4528.41	
Travelling and Entertainment	663.28	
Printing	114.89	
Postage and Carriage	466.96	
Telephones	2316.43	
Stationery	743.18	
Professional Fees	1436.48	
Equipment Hire and Rental	266.16	
Maintenance	164.93	
Factoring	3766.56	
Bank Charges and Interest	2534.57	
Depreciation	1564.06	
General Expense	1493.85	
Corporation Tax	-12.47	
		31792.75
Net Profit/(Loss)		<u><u>(157.42)</u></u>

The company has no recognised gains and losses other than the profit and loss for the period.

Knightguard Limited
No. 3412866
Balance sheet (unaudited)
for the period ended 31 July 2000

	£	2000	£
Fixed assets			
Office Equipment	1082.03		
Motor Vehicles	24624.00		
			25706.03
Current assets			
Debtors	8789.68		
			8789.68
Current Liabilities			
Creditors: Amount falling due within 1 year	2814.88		
Bank Account	4626.89		
VAT Liability	4992.40		
			12434.17
Net current assets:			<u>-3644.49</u>
Total assets less current liabilities:			<u>22061.54</u>
Creditors: Amount falling due after more than one year	17930.39		
			17930.39
Total assets less total liabilities:			<u>4131.15</u>
Capital and Reserves			
Called up share capital	1000.00		
Profit and loss account	3288.57		
Previous Year Adj	(157.42)		
			<u>4131.15</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 July 2000. No members who are entitled to have requested an audit. The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Approved by the board on 19 April 2001 and signed on its behalf:



E Igor
Director

Knightguard Limited

No. 3412866

Notes

(forming part of the financial statements for the period ended 31 July 2000)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company.

Basis of preparation

The financial statement have been prepared in accordance with applicable accounting standards under historical cost convention.

Turnover

Turnover comprises the invoiced value of services supplied by the company, exclusive of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation provided on motor vehicles is based 5%, and on office equipment at an annual rate of 25% in order to write off each asset over its estimated useful life.

Cash flow statement

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

2 Turnover

The whole of the turnover and profit before taxation is attributable to the one principal activity of the company, the provision of security services, and arose entirely in the United Kingdom.

3 Profit on ordinary activities before taxation

There is no profit for this period.

2000

£

Depreciation of tangible fixed asset

1564.06

Knightguard Limited

No. 3412866

Notes

(forming part of the financial statements for the period ended 31 July 2000)

4 Staff numbers and costs

The average number of employees during the period was 10 and their remuneration totalled £86693.20.

5 Taxation

There is no charge for UK corporation tax on the results for the period.

6 Tangible fixed assets

	Office equipment	Motor vehicle	Total
	£	£	£
At 1 August 1999			
Additions at cost	1350.09	25920.00	25920.00
Depreciation provided for the period	268.06	1296.00	1564.06
At 31 July 2000	<u>1082.03</u>	<u>24624.00</u>	<u>24355.94</u>

7 Debtors

	2000 £
Trade debtors	8789.68

8 Creditors falling due within one year

	2000 £
Wages	1841.32
Bank Account	4626.89
VAT Liability	4992.40
Paye	709.76
Directors Loan to Company	263.80
	<u>12434.17</u>

9 Creditors: Amount falling due after more than one year

	2000 £
Rover financial services, hire purchase agreement on motor vehicle.	17930.39

10 Called up share capital

Authorised Ordinary shares of £1 each	<u>1,000</u>
Allotted called up and fully paid Ordinary shares of £1 each	<u>1000</u>