

Registered Number:3412721

England and Wales

Forest Contracts Ltd

Unaudited Financial Statements

For the year ended 31 July 2017

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Forest Contracts Ltd
Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	250,751	125,513
		250,751	125,513
Current assets			
Inventories	3	28,800	58,864
Trade and other receivables	4	572,502	441,504
Cash and cash equivalents		1,035	23,869
		602,337	524,237
Trade and other payables: amounts falling due within one year	5	(427,328)	(329,437)
Net current assets		175,009	194,800
Total assets less current liabilities		425,760	320,313
Trade and other payables: amounts falling due after more than one year	6	(137,380)	(46,139)
Provisions for liabilities		(36,100)	(8,646)
Net assets		252,280	265,528
Capital and reserves			
Called up share capital		100	100
Retained earnings		252,180	265,428
Shareholders' funds		252,280	265,528

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

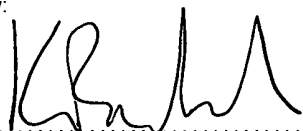
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 March 2018 and were signed by:



K C Bullock
Director

Forest Contracts Ltd
Notes to the Financial Statements
For the year ended 31 July 2017

Statutory Information

Forest Contracts Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 3412721.

Registered address:

High Easter
Chelmsford
Essex
CM1 4RB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Motor vehicles	33% per annum on cost

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Forest Contracts Ltd
Notes to the Financial Statements Continued
For the year ended 31 July 2017

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 August 2016	211,064	85,337	296,401
Additions	202,567	-	202,567
Disposals	(96,577)	-	(96,577)
At 31 July 2017	317,054	85,337	402,391
Provision for depreciation and impairment			
At 01 August 2016	102,636	68,252	170,888
Charge for year	32,163	17,083	49,246
On disposal	(68,494)	-	(68,494)
At 31 July 2017	66,305	85,335	151,640
Net book value			
At 31 July 2017	250,749	2	250,751
At 31 July 2016	108,428	17,085	125,513

3. Inventories

	2017	2016
	£	£
Stocks	28,800	58,864

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	561,264	431,065
Other debtors	11,238	10,439
	572,502	441,504

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	54,449	-
Trade creditors	266,513	190,062
Taxation and social security	20,759	98,042
Other creditors	85,607	41,333
	427,328	329,437

Forest Contracts Ltd
Notes to the Financial Statements Continued
For the year ended 31 July 2017

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	137,380	46,139
	<u>137,380</u>	<u>46,139</u>

ROBERT ADAMS

Accountants and Business Consultants

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The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

11th April 2018

Our ref: RAED/EAP
Your ref: 06337432

Dear Sir,

D & M LEFTLY & SONS LIMITED

On behalf of the above, we enclose the accounts for the year ended 31st August 2017, for filing.

Yours faithfully,



ROBERT ADAMS

Registered Number:06337432

England and Wales

D & M LEFTLY & SONS LIMITED

Unaudited Financial Statements

For the year ended 31 August 2017

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For the year ended 31 August 2017

Statement of Financial Position

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D & M LEFTLY & SONS LIMITED
Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	109,812	83,456
		<u>109,812</u>	<u>83,456</u>
Current assets			
Trade and other receivables	3	29,468	5,417
Cash and cash equivalents		63,725	28,048
		<u>93,193</u>	<u>33,465</u>
Trade and other payables: amounts falling due within one year	4	(149,957)	(112,200)
Net current liabilities		<u>(56,764)</u>	<u>(78,735)</u>
Total assets less current liabilities		53,048	4,721
Provisions for liabilities		(6,323)	(3,354)
Net assets		<u>46,725</u>	<u>1,367</u>
Capital and reserves			
Called up share capital		3	3
Retained earnings		46,722	1,364
Shareholders' funds		<u>46,725</u>	<u>1,367</u>

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 15 January 2018 and were signed by:



D A Leftly
Director

D & M LEFTLY & SONS LIMITED
Notes to the Financial Statements
For the year ended 31 August 2017

Statutory Information

D & M LEFTLY & SONS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 06337432.

Registered address:

9 Augustus Way
 Witham
 Essex
 CM8 1HH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% per annum on cost
Office equipment	25% per annum on cost
Motor vehicles	25% per annum on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Office equipment	Total
Cost or valuation	£	£	£	£
At 01 September 2016	185,929	180,189	2,077	368,195
Additions	40,774	47,594	4,514	92,882
Disposals	-	(25,138)	-	(25,138)
At 31 August 2017	226,703	202,645	6,591	435,939
Provision for depreciation and impairment				
At 01 September 2016	139,196	143,781	1,762	284,739
Charge for year	25,771	20,686	1,216	47,673
On disposal	-	(6,285)	-	(6,285)
At 31 August 2017	164,967	158,182	2,978	326,127
Net book value				
At 31 August 2017	61,736	44,463	3,613	109,812
At 31 August 2016	46,733	36,408	315	83,456

D & M LEFTLY & SONS LIMITED
Notes to the Financial Statements Continued
For the year ended 31 August 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	28,306	4,255
Other debtors	1,162	1,162
	<u>29,468</u>	<u>5,417</u>

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	8,392	13,057
Taxation and social security	97,409	84,778
Other creditors	44,156	14,365
	<u>149,957</u>	<u>112,200</u>