

REGISTERED NUMBER: 03412721

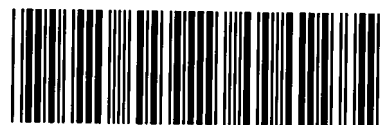
ENGLAND AND WALES

FOREST CONTRACTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY, 2013

TUESDAY



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COMPANIES HOUSE

FOREST CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2013

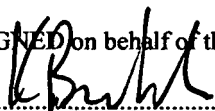
	<u>Notes</u>	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	2	96728	101403
CURRENT ASSETS			
Stock and Work in Progress	160411	87352	
Debtors	403228	754392	
Cash at Bank	83001	64751	
	<u>646640</u>	<u>906495</u>	
CREDITORS:			
Amounts falling due within one year	-523791	-722856	
NET CURRENT ASSETS		122849	183639
		<u>219577</u>	<u>285042</u>
CREDITORS			
Amounts falling due after one year		-31467	-24328
PROVISION FOR LIABILITIES AND CHARGES			
Deferred tax		-3689	-7347
NET ASSETS		<u>184421</u>	<u>253367</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss Account		184321	253267
		<u>£ 184421</u>	<u>£ 253367</u>

For the year ended 31st July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Director's responsibilities:

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

SIGNED on behalf of the Board of Directors


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Approved by the Board on 26th FEBRUARY 2013

K C BULLOCK - Director

The notes on page 2 form part of these financial statements

FOREST CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY, 2013

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold land and buildings, in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008).

(b) Turnover

Turnover represents net invoiced sales during the year.

(c) Tangible Fixed Assets

Depreciation is provided so as to write off the cost of the assets over their estimated useful lives. The following annual rate has been used:-

Plant and Equipment - 15% on reducing balance
Computer Equipment - 33% on cost

(d) Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value.

(e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will no arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicle</u>	<u>Total</u>
COST	£	£	£
At 1 st August 2012	134592	44245	178837
Additions	42902	-	42902
Disposals	-24911	-	-24911
 at 31 st July 2013	 <u>152583</u>	 <u>44245</u>	 <u>196828</u>
 DEPRECIATION			
At 1 st August 2012	65108	12275	77433
Charge for Year	22866	11061	33877
On disposals	-11210	-	-11210
 at 31 st July 2013	 <u>£ 76764</u>	 <u>£ 23336</u>	 <u>£ 100100</u>
 NET BOOK VALUE			
At 31 st July 2013	<u>£ 75819</u>	<u>£ 20909</u>	<u>£ 96728</u>

3. CALLED UP SHARE CAPITAL

Authorised		
100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
 Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>