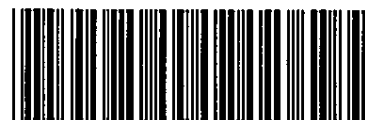


**REGISTERED NUMBER: 03412721**

**ENGLAND AND WALES**

**FOREST CONTRACTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY, 2012**

FRIDAY



\*A239DR3Z\*  
A36 01/03/2013 #40  
COMPANIES HOUSE

# **FOREST CONTRACTS LIMITED**

## **ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2012**

|                                              | <u>Notes</u> | <u>2012</u>     | <u>2011</u>     |
|----------------------------------------------|--------------|-----------------|-----------------|
|                                              |              | £               | £               |
| <b>FIXED ASSETS</b>                          |              |                 |                 |
| Tangible Assets                              | 2            | 101403          | 100718          |
| <b>CURRENT ASSETS</b>                        |              |                 |                 |
| Stock and Work in Progress                   |              | 87352           | 11356           |
| Debtors                                      |              | 754392          | 580431          |
| Cash at Bank                                 |              | 64751           | 154423          |
|                                              |              | <u>906495</u>   | <u>746210</u>   |
| <b>CREDITORS:</b>                            |              |                 |                 |
| Amounts falling due within one year          |              | -722856         | -633908         |
| <b>NET CURRENT ASSETS</b>                    |              | <u>183639</u>   | <u>112302</u>   |
|                                              |              | <u>285042</u>   | <u>213020</u>   |
| <b>CREDITORS</b>                             |              |                 |                 |
| Amounts falling due after one year           |              | -24328          | -29251          |
| <b>PROVISION FOR LIABILITIES AND CHARGES</b> |              |                 |                 |
| Deferred tax                                 |              | -7347           | -11814          |
| <b>NET ASSETS</b>                            |              | <u>253367</u>   | <u>171955</u>   |
| <b>CAPITAL AND RESERVES</b>                  |              |                 |                 |
| Called up share capital                      | 3            | 100             | 100             |
| Profit and Loss Account                      |              | 253267          | 171855          |
|                                              |              | <u>£ 253367</u> | <u>£ 171955</u> |

For the year ended 31<sup>st</sup> July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies

**Director's responsibilities**

- \* The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- \* The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime

SIGNED on behalf of the Board of Directors

.....  
K C BULLOCK - Director

Approved by the Board on 8<sup>th</sup> February 2013

The notes on page 2 form part of these financial statements

## **FOREST CONTRACTS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST JULY, 2012**

##### **1. ACCOUNTING POLICIES**

###### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold land and buildings, in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008)

###### **(b) Turnover**

Turnover represents net invoiced sales during the year

###### **(c) Tangible Fixed Assets**

Depreciation is provided so as to write off the cost of the assets over their estimated useful lives  
The following annual rate has been used-

Plant and Equipment - 15% on reducing balance  
Computer Equipment - 33% on cost

###### **(d) Stock and Work in Progress**

Stock and work in progress is valued at the lower of cost and net realisable value

###### **(e) Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

##### **2. TANGIBLE FIXED ASSETS**

|                                | <b><u>Plant and<br/>Machinery</u></b> | <b><u>Motor<br/>Vehicle</u></b> | <b><u>Total</u></b> |
|--------------------------------|---------------------------------------|---------------------------------|---------------------|
| <b>COST</b>                    | <b>£</b>                              | <b>£</b>                        | <b>£</b>            |
| At 1 <sup>st</sup> August 2011 | 137116                                | 26940                           | 164056              |
| Additions                      | 7476                                  | 34245                           | 41721               |
| Disposals                      | -10000                                | -16940                          | -26940              |
| at 31 <sup>st</sup> July 2012  | <u>134592</u>                         | <u>44245</u>                    | <u>178837</u>       |
| <b>DEPRECIATION</b>            |                                       |                                 |                     |
| At 1 <sup>st</sup> August 2011 | 45184                                 | 18154                           | 63338               |
| Charge for Year                | 19975                                 | 11061                           | 31036               |
| On disposals                   | -                                     | -16940                          | -16740              |
| at 31 <sup>st</sup> July 2012  | <u>£ 65159</u>                        | <u>£ 12275</u>                  | <u>£ 77434</u>      |
| <b>NET BOOK VALUE</b>          |                                       |                                 |                     |
| At 31 <sup>st</sup> July 2012  | <u>£ 69433</u>                        | <u>£ 31970</u>                  | <u>£ 101403</u>     |

##### **3. CALLED UP SHARE CAPITAL**

###### **Authorised**

100 Ordinary Shares of £1 each

£ 100

£ 100

###### **Allotted, called up and fully paid**

100 Ordinary Shares of £1 each

£ 100

£ 100