

REGISTERED NUMBER: 03412721

ENGLAND AND WALES

FOREST CONTRACTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY, 2011

WEDNESDAY



A04 *A17L5675* #429
25/04/2012
COMPANIES HOUSE

FOREST CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2011

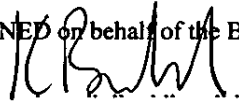
	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	2	100718	111138
CURRENT ASSETS			
Stock and Work in Progress		11356	10750
Debtors		580431	278295
Cash at Bank		154423	68629
		<u>746210</u>	<u>357674</u>
CREDITORS:			
Amounts falling due within one year		-633908	-263608
NET CURRENT ASSETS / LIABILITIES		<u>112302</u>	<u>94066</u>
		<u>213020</u>	<u>205204</u>
CREDITORS			
Amounts falling due after one year		-29251	-53362
PROVISION FOR LIABILITIES AND CHARGES			
Deferred tax		-11814	-11667
NET ASSETS		<u>171955</u>	<u>140175</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss Account		171855	140075
		<u>£ 171955</u>	<u>£ 140175</u>

For the year ended 31st July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Director's responsibilities:

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime

SIGNED on behalf of the Board of Directors



K C BULLOCK - Director

The notes on page 2 form part of these financial statements

Approved by the Board on 19th December 2011

FOREST CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY, 2011

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold land and buildings, in accordance with the Financial Reporting Standard for Smaller Entities, (effective June 2002).

(b) Turnover

Turnover represents net invoiced sales during the year

(c) Tangible Fixed Assets

Depreciation is provided so as to write off the cost of the assets over their estimated useful lives. The following annual rate has been used:-

Plant and Equipment - 15% on reducing balance
Computer Equipment - 33% on cost

(d) Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value

(e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will no arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicle</u>	<u>Total</u>
COST	£	£	£
At 1 st August 2010	130990	16940	147930
Additions	6126	10000	16126
 at 31 st July 2011	 <u>137116</u>	 <u>26940</u>	 <u>164056</u>
 DEPRECIATION			
At 1 st August 2010	25373	11419	36792
Charge for Year	19811	6735	26546
 at 31 st July 2011	 <u>£ 45184</u>	 <u>£ 18154</u>	 <u>£ 63338</u>
 NET BOOK VALUE			
At 31 st July 2011	<u>£ 91932</u>	<u>£ 8786</u>	<u>£ 100718</u>

3. CALLED UP SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each

£ 100

£ 100

Allotted, called up and fully paid

100 Ordinary Shares of £1 each

£ 100

£ 100