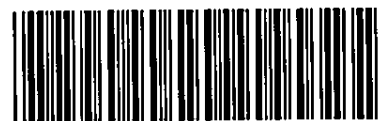


REGISTERED NUMBER: 03412721

ENGLAND AND WALES

FOREST CONTRACTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY, 2009

THURSDAY



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COMPANIES HOUSE

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FOREST CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	2	10129	9402
CURRENT ASSETS			
Stock and Work in Progress		57750	27778
Debtors		89250	345497
Cash at Bank		31366	72429
		<u>178366</u>	<u>445704</u>
CREDITORS:			
Amounts falling due within one year		-184916	-398871
NET CURRENT LIABILITIES / ASSETS		<u>-6550</u>	<u>46833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 3579</u>	<u>£ 56235</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss Account		3479	56135
		<u>£ 3579</u>	<u>£ 56235</u>

For the year ended 31st July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies

Directors responsibilities

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

SIGNED on behalf of the Board of Directors


K C BULLOCK - Director

Approved by the Board on 15TH MAR. 2009

The notes on page 2 form part of these financial statements

FOREST CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY, 2009

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold land and buildings, in accordance with the Financial Reporting Standard for Smaller Entities, (effective June 2002)

(b) Turnover

Turnover represents net invoiced sales during the year

(c) Tangible Fixed Assets

Depreciation is provided so as to write off the cost of the assets over their estimated useful lives
The following annual rate has been used-

Plant and Equipment - 15% on reducing balance

Computer Equipment - 33% on cost

(d) Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value

(e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicle</u>	<u>Total</u>
COST	£	£	£
At 1 st August 2008	6958	11795	18753
Additions	-	5145	5145
at 31 st July 2009	<u>6958</u>	<u>16940</u>	<u>23898</u>
DEPRECIATION			
At 1 st August 2008	6402	2949	9351
Charge for Year	183	4235	4418
at 31 st July 2009	<u>£ 6585</u>	<u>£ 7184</u>	<u>£ 13769</u>
NET BOOK VALUE			
At 31 st July 2009	<u>£ 373</u>	<u>£ 9756</u>	<u>£ 10129</u>

3. CALLED UP SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each

£ 100

£ 100

Allotted, called up and fully paid

100 Ordinary Shares of £1 each

£ 100

£ 100