

REGISTERED NUMBER 03412721
ENGLAND AND WALES

FOREST CONTRACTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2000



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COMPANIES HOUSE

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22/02/01

FOREST CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY, 2000

		<u>31.7.2000</u>		<u>31.3.1999</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	2		1296		2827
CURRENT ASSETS					
Debtors		88212		57700	
Bank and Cash Balance		14566		729	
		<u>102778</u>		<u>58429</u>	
CREDITORS:					
Amounts falling due within one year		-90204		-51181	
NET CURRENT ASSETS			<u>12574</u>		<u>7248</u>
NET ASSETS			<u>13870</u>		<u>10075</u>
CAPITAL AND RESERVES					
Called up Share Capital	3		100		100
Profit and Loss Account			13770		9975
Shareholders' Funds			<u>£ 13870</u>		<u>£ 10075</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31st July 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

FOREST CONTRACTS LIMITED

BALANCE SHEET AS AT 31ST JULY, 2000 (continued)

The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective March 2000).


.....
K. C. BULLOCK - DIRECTOR

Approved by the Board on 14th Jan 2001
.....
2000

The notes form part of these financial statements

FOREST CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST JULY, 2000

1. ACCOUNTING POLICIES

(a) Basis of Accounting.

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities. (effective March 2000).

(b) Turnover.

Turnover represents net invoiced sales during the year.

(c) Tangible Fixed Assets.

Depreciation is provided so as to write off the cost of the assets over their estimated useful lives. The following annual rates has been used:-

Plant and Equipment - 15% on reducing balance

Computer Equipment - 33% on cost

(d) Deferred Taxation.

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS Plant and Machinery

COST	£
At 1st April 1999	4188
Additions	476
At 31st July 2000	4664
DEPRECIATION	
At 1st April 1999	1361
Charge for period	2007
At 31st July 2000	£ 3368
NET BOOK VALUE	
At 31st July 2000	£ 1296

3. CALLED UP SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each	£ 100	£ 100

Allotted, called up and fully paid

100 Ordinary Shares of £1 each	£ 100	£100