

Registration number 3412713

Staddiscombe Park Ltd
Unaudited abbreviated accounts
for the year ended 31 July 2016

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Staddiscombe Park Ltd

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Staddiscombe Park Ltd

**Abbreviated balance sheet
as at 31 July 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		3,000		4,000
Tangible assets	2		324,216		331,689
			<u>327,216</u>		<u>335,689</u>
Current assets					
Stocks		10,858		9,888	
Debtors		5,000		12,933	
Cash at bank and in hand		48,698		14,442	
		<u>64,556</u>		<u>37,263</u>	
Creditors: amounts falling due within one year		(184,988)		(148,535)	
Net current liabilities			<u>(120,432)</u>		<u>(111,272)</u>
Total assets less current liabilities			206,784		224,417
Creditors: amounts falling due after more than one year	3		<u>(215,598)</u>		<u>(225,229)</u>
Deficiency of assets			<u>(8,814)</u>		<u>(812)</u>
Capital and reserves					
Called up share capital	4		150		150
Profit and loss account			<u>(8,964)</u>		<u>(962)</u>
Shareholders' funds			<u>(8,814)</u>		<u>(812)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

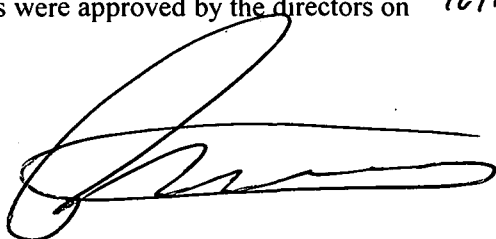
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on *18/1/17* , and are signed on their behalf by:

Mr P Howe
Director

A handwritten signature in black ink, appearing to be 'P Howe', written over a horizontal line.

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The notes on pages 3 to 5 form an integral part of these financial statements.

Staddiscombe Park Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0%
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Staddiscombe Park Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2015	4,000	348,819	352,819
Additions	-	2,236	2,236
Disposals	-	(3,734)	(3,734)
At 31 July 2016	<u>4,000</u>	<u>347,321</u>	<u>351,321</u>
Depreciation and Provision for diminution in value			
At 1 August 2015	-	17,130	17,130
On disposals	-	(376)	(376)
Charge for year	<u>1,000</u>	<u>6,351</u>	<u>7,351</u>
At 31 July 2016	<u>1,000</u>	<u>23,105</u>	<u>24,105</u>
Net book values			
At 31 July 2016	<u>3,000</u>	<u>324,216</u>	<u>327,216</u>
At 31 July 2015	<u>4,000</u>	<u>331,689</u>	<u>335,689</u>
 3. Creditors: amounts falling due after more than one year		2016 £	2015 £
Creditors include the following:			
Instalments repayable after more than five years		<u>143,080</u>	<u>150,699</u>

Staddiscombe Park Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

4. Share capital	2016	2015
	£	£
Authorised		
900 Ordinary A shares of £1 each	900	900
50 Ordinary B shares of £1 each	50	50
50 Ordinary C shares of £1 each	50	50
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
50 Ordinary C shares of £1 each	50	50
	<u>150</u>	<u>150</u>
Equity Shares		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
50 Ordinary C shares of £1 each	50	50
	<u>150</u>	<u>150</u>

5. Controlling interest

The company is controlled by Mr P Howe, Mr C Howe and Mrs E Howe (Directors and Shareholders).

6. Going concern

During the year the company made a loss of £8,001 and has net current liabilities of £120,432. The directors are satisfied that the company is a going concern and have prepared the accounts on this basis.