

Abbreviated Financial Statements for the Year Ended 31 January 2002

for

Upcountry (Turkey) Ltd



**Upcountry (Turkey) Ltd**

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for the Year Ended 31 January 2002**

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**Upcountry (Turkey) Ltd**  
**Company Information**  
**for the Year Ended 31 January 2002**

**DIRECTORS:** T Richardson  
K Clow

**SECRETARY:** T Richardson

**REGISTERED OFFICE:** Flat 3  
Kinneswood  
Palace Road  
Buxton  
Derbyshire  
SK17 6AF

**REGISTERED NUMBER:** 3412331

**ACCOUNTANTS:** Guthrie Slack & Co  
Chartered Accountants  
Georgia House  
Chatham Street  
Macclesfield  
CHESHIRE SK11 6ED

Upcountry (Turkey) Ltd

Abbreviated Balance Sheet  
31 January 2002

|                                                       |       | 31.1.02      |               | 31.1.01      |                 |
|-------------------------------------------------------|-------|--------------|---------------|--------------|-----------------|
|                                                       | Notes | £            | £             | £            | £               |
| <b>FIXED ASSETS:</b>                                  |       |              |               |              |                 |
| Tangible assets                                       | 2     |              | 1,347         |              | 605             |
| <b>CURRENT ASSETS:</b>                                |       |              |               |              |                 |
| Stocks                                                |       | -            |               | 2,000        |                 |
| Debtors                                               |       | 705          |               | 2,245        |                 |
| Cash at bank                                          |       | 3,531        |               | 2,062        |                 |
|                                                       |       | <u>4,236</u> |               | <u>6,307</u> |                 |
| <b>CREDITORS:</b> Amounts falling due within one year |       | 591          |               | 11,867       |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES):</b>              |       |              | <u>3,645</u>  |              | <u>(5,560)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |              | <u>£4,992</u> |              | <u>£(4,955)</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |              |               |              |                 |
| Called up share capital                               | 3     |              | 3             |              | 3               |
| Profit and loss account                               |       |              | <u>4,989</u>  |              | <u>(4,958)</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |              | <u>£4,992</u> |              | <u>£(4,955)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

T Richardson - DIRECTOR *T Richardson*

Approved by the Board on 21/11/02

The notes form part of these financial statements

# Upcountry (Turkey) Ltd

## Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

### 2. TANGIBLE FIXED ASSETS

|                        | Total |
|------------------------|-------|
|                        | £     |
| <b>COST:</b>           |       |
| At 1 February 2001     | 1,297 |
| Additions              | 963   |
|                        | <hr/> |
| At 31 January 2002     | 2,260 |
|                        | <hr/> |
| <b>DEPRECIATION:</b>   |       |
| At 1 February 2001     | 692   |
| Charge for year        | 221   |
|                        | <hr/> |
| At 31 January 2002     | 913   |
|                        | <hr/> |
| <b>NET BOOK VALUE:</b> |       |
| At 31 January 2002     | 1,347 |
|                        | <hr/> |
| At 31 January 2001     | 605   |
|                        | <hr/> |

### 3. CALLED UP SHARE CAPITAL

|                                  |          |                |         |         |
|----------------------------------|----------|----------------|---------|---------|
| Authorised:                      |          |                |         |         |
| Number:                          | Class:   | Nominal value: | 31.1.02 | 31.1.01 |
|                                  |          |                | £       | £       |
| 1,000                            | Ordinary | £1             | 1,000   | 1,000   |
|                                  |          |                | <hr/>   | <hr/>   |
| Allotted, issued and fully paid: |          |                |         |         |
| Number:                          | Class:   | Nominal value: | 31.1.02 | 31.1.01 |
|                                  |          |                | £       | £       |
| 3                                | Ordinary | £1             | 3       | 3       |
|                                  |          |                | <hr/>   | <hr/>   |